

LOUDER THAN LOVE LTD
Unaudited Financial Statements
For the financial year ended 31 October 2021
Pages for filing with the registrar

LOUDER THAN LOVE LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 October 2021

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LOUDER THAN LOVE LTD
COMPANY INFORMATION
For the financial year ended 31 October 2021

DIRECTORS

Mr Paul Edmonds

Mr Nicholas Ellis

REGISTERED OFFICE

470 Bath Road

Bristol

BS4 3AP

England

United Kingdom

COMPANY NUMBER

11848058 (England and Wales)

CHARTERED ACCOUNTANTS

Albert Goodman LLP

3 Filers Way

Weston Gateway Business Park

Weston-super-Mare

Somerset

BS24 7JP

LOUDER THAN LOVE LTD
BALANCE SHEET
As at 31 October 2021

	Note	2021	2020
		£	£
Current assets			
Debtors	3	313,858	9,706
Cash at bank and in hand	4	459,965	400,000
		773,823	409,706
Creditors			
Amounts falling due within one year	5	(218,651)	(10,302)
Net current assets		555,172	399,404
Total assets less current liabilities		555,172	399,404
Net assets		555,172	399,404
Capital and reserves			
Called-up share capital		4	4
Profit and loss account		555,168	399,400
Total shareholders' funds		555,172	399,404

For the financial year ending 31 October 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Louder Than Love Ltd (registered number: 11848058) were approved and authorised for issue by the Board of Directors on 28 July 2022. They were signed on its behalf by:

Mr Paul Edmonds
Director

LOUDER THAN LOVE LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 October 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Louder Than Love Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 470 Bath Road, Bristol, BS4 3AP, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Debtors

	2021	2020
	£	£
Amounts owed by Group undertakings	313,858	9,706

4. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	459,965	400,000

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	218,651	10,302

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6. Related party transactions

Transactions with the entity's directors

P Edmonds director's loan account is repayable on demand and interest is charged on overdrawn balances exceeding £10,000 at the official HMRC rates.

At 1 November 2019, the balance was £0 . During the year £4,846 was repaid by the director. The balance owed to the company by the director as at 31 October 2021 was £4,846.

At 1 November 2020, the balance was £4,846. During the year, £192,656 was repaid by the director and £89,086 was advanced to the director. The balance owed by the company to the director as at 31 October 2021 was £108,416.

N Ellis director's loan account is repayable on demand and interest is charged on overdrawn balances exceeding £10,000 at the official HMRC rates.

At 1 November 2019, the balance was £0 . During the year £4,860 was repaid by the director. The balance owed to the company by the director as at 31 October 2021 was £4,860.

At 1 November 2020, the balance was £4,860. During the year, £193,706 was repaid by the director and £89,051 was advanced to the director. The balance owed by the company to the director as at 31 October 2021 was £109,515.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.