

Registered Number: 11829380  
England and Wales

## VISUM PRIUS LTD

Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 March 2022

**End date:** 28 February 2023

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**VISUM PRIUS LTD**  
**Statement of Financial Position**  
**As at 28 February 2023**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Tangible fixed assets	3	7,086,250	7,086,250
Investments	4	3,679,110	431,070
		<b>10,765,360</b>	<b>7,517,320</b>
<b>Current assets</b>			
Debtors	5	3,211	0
Cash at bank and in hand		797,530	925,369
		<b>800,741</b>	<b>925,369</b>
<b>Creditors: amount falling due within one year</b>	6	(656,324)	(202,161)
<b>Net current assets</b>		<b>144,417</b>	<b>723,208</b>
<b>Total assets less current liabilities</b>		10,909,777	8,240,528
<b>Creditors: amount falling due after more than one year</b>	7	(6,957,642)	(6,980,821)
<b>Net assets</b>		<b>3,952,135</b>	<b>1,259,707</b>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		3,952,134	1,259,706

**Shareholder's funds**

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**3,952,135**

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**1,259,707**

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For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 24 November 2023 and were signed by:

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Michele Faissola

Director

**VISUM PRIUS LTD**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2023**

**General Information**

Visum Prius Ltd is a private company, limited by shares, registered in England and Wales, registration number 11829380, registration address Abbeycroft, The Street, Mortimer, Reading, RG7 3PE.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## **Investment properties**

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

## **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

## **2. Average number of employees**

Average number of employees during the year was 0 (2022 : 0).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 March 2022	7,086,250	7,086,250
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 28 February 2023	<b>7,086,250</b>	<b>7,086,250</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 01 March 2022	-	-
Charge for year	-	-
On disposals	-	-
	<hr/>	<hr/>
At 28 February 2023	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
<b>Net book values</b>		
Closing balance as at 28 February 2023	<b>7,086,250</b>	<b>7,086,250</b>
	<hr/>	<hr/>
Opening balance as at 01 March 2022	<b>7,086,250</b>	<b>7,086,250</b>
	<hr/>	<hr/>

### 4. Investments

<b>Cost</b>	<b>Loans to participating interests</b>	<b>Other investments other than loans</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 March 2022	-	431,070	431,070
Additions	85,472	1,075,071	1,160,543
Transfer to/from tangible fixed assets	0	2,087,497	2,087,497
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 28 February 2023	<b>85,472</b>	<b>3,593,638</b>	<b>3,679,110</b>
	<hr/>	<hr/>	<hr/>

**5. Debtors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments & Accrued Income	3,211	0
	<u><b>3,211</b></u>	<u><b>0</b></u>

**6. Creditors: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	23,179	29,179
Corporation Tax	633,145	172,982
	<u><b>656,324</b></u>	<u><b>202,161</b></u>

**7. Creditors: amount falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Loans & Overdrafts	4,947,642	4,970,821
Directors' Loan Accounts	2,010,000	2,010,000
	<u><b>6,957,642</b></u>	<u><b>6,980,821</b></u>

**8. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
1 Ordinary share of £1.00 each	1	1
	<u><b>1</b></u>	<u><b>1</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.