

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 1 8 2 4 8 7 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Lees Installations South West Limited	
2	Liquidator's name	
Full forename(s)	Andrew Mark	
Surname	Bland	
3	Liquidator's address	
Building name/number	41 Greek Street	
Street	Stockport	
Post town	Cheshire	
County/Region		
Postcode	S K 3 8 A X	
Country		
4	Liquidator's name ①	
Full forename(s)	Janet	① Other liquidator Use this section to tell us about another liquidator.
Surname	Mayo	
5	Liquidator's address ②	
Building name/number	41 Greek Street	② Other liquidator Use this section to tell us about another liquidator.
Street	Stockport	
Post town	Cheshire	
County/Region		
Postcode	S K 3 8 A X	
Country		

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6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 6	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 3	^m 0	^m 6	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Robert Lang

X

Signature date

^d 1	^d 4	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Laura Godfrey-Davies

Company name DMC Recovery Limited

Address 41 Greek Street

Stockport

Post town Cheshire

County/Region

Postcode

S K 3 8 A X

Country

DX

Telephone

0161 474 0920

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Creditors & Members

**Lees Installations South West Limited
- In Liquidation**

19 July 2023

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

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- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 14 June 2022 to 13 June 2023 and Cumulative Receipts and Payments Account for the Period since the Joint Liquidators' Appointment
- B** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

1 Introduction and Statutory Information

- 1.1 I, Janet Mayo, together with my partner Andrew Mark Bland, of DMC Recovery Limited, 41 Greek Street, Stockport, Cheshire, SK3 8AX, was appointed as Joint Liquidator of Lees Installations South West Limited (the **Company**) on 14 June 2021. This progress report covers the period from 14 June 2022 to 13 June 2023 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.dmc recovery.co.uk. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Marlow & Co, Unit 4 Woodbury Business Park, Woodbury, Exeter, EX5 1AY.
- 1.4 The registered office of the Company has been changed to 41 Greek Street, Stockport, SK3 8AX and its registered number is 11824871 .

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report. Also attached at Appendix B, is a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period covered by this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

Administration (including statutory compliance & reporting)

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

- 3.5 No assets have been realised in this reporting period.
- 3.6 It is not anticipated that the work the Liquidator has carried out to deal with the Company's assets will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration, or because there were no assets owned by the Company in

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

accordance with the Company's statement of affairs that could be realised for the benefit of creditors.

Creditors (claims and distributions)

- 3.7 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.9 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.10 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.

Investigations

- 3.11 You may recall from my first progress report to creditors that some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.12 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors. As mentioned in my previous report, it was identified that the Director made a payment in the sum of £4,750 to a connected party in respect of a loan payment. The matter was referred to AST Hampsons LLP to deal with the recovery and is still ongoing due to a court backlog.

4 Creditors

Secured Creditors

- 4.1 There are no secured creditors.

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid in the £1
Employee claims (Total number of claims = (1)	£1,831.05	£1,831.05	Nil

- 4.3 No dividend to any class of preferential creditor is anticipated.

Unsecured Creditors

- 4.4 The Company's statement of affairs indicated there is one creditor whose debts totalled £15,000. To date, I have received claims totalling £15,545.68 from one creditor.
- 4.5 There are insufficient funds available for there to be a distribution to unsecured creditors.

5 Joint Liquidators' Remuneration

- 5.1 The Directors personally funded the pre-appointment fee of £4,000 plus VAT.
- 5.2 No request has been made to creditors for post appointment fees as at this stage due to the amount being able to be recovered being uncertain. At the time that it may be necessary to seek approval I will notify creditors accordingly.
- 5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>.
- 5.4 Attached as Appendix B is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

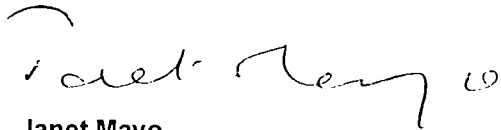
- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

Yours faithfully

A handwritten signature in black ink, appearing to read 'Janet Mayo', with a large, stylized flourish at the end.

Janet Mayo
Joint Liquidator

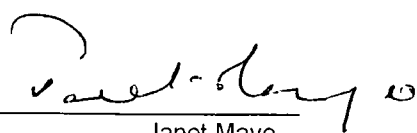
Lees Installations South West Limited
(In Liquidation)
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 14/06/2022 To 13/06/2023 £	From 14/06/2021 To 13/06/2023 £
RECEIPTS			
Cash at Bank	601.68	0.00	0.00
Bank Interest Gross		1.05	1.05
Transfer from DMC Client Account		0.00	551.68
		<u>1.05</u>	<u>552.73</u>
PAYMENTS			
Specific Bond		0.00	30.00
Legal Expenses		205.00	205.00
Irrecoverable VAT		0.00	34.00
Statutory Advertising		0.00	170.00
Bank Charges		10.00	110.00
Employees & RPO	(3,594.26)	0.00	0.00
Employees & RPO	(34,169.44)	0.00	0.00
Banks/Institutions	(15,000.00)	0.00	0.00
Ordinary Shareholders	(1,000.00)	0.00	0.00
		<u>215.00</u>	<u>549.00</u>
Net Receipts/(Payments)		<u>(213.95)</u>	<u>3.73</u>

MADE UP AS FOLLOWS

Handelsbanken Plc	(551.68)	0.00
Barclays Bank Plc	347.73	347.73
Office	(10.00)	(350.00)
VAT Receivable / (Payable)	0.00	6.00
	<u>(213.95)</u>	<u>3.73</u>

Note:


 Janet Mayo
 Joint Liquidator

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
AST Hampsons Solicitors (legal advice)	15% of realisations plus VAT

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in the previous period £	Paid in the period covered by this report £
Statutory advertising	170	170	Nil
Specific Penalty Bond	30	30	Nil
Bank charges	100	100	10

Category 2 expenses

These expenses do require approval from creditors. No Category 2 expenses have been charged.

LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

Charge-Out Rates

DMC Recovery Limited's current charge-out rates effective from 1 June 2023 are detailed below. Please note this firm records its time in minimum units of 6 minutes.

	Charge Out Rate per hour £
Partner	445
Senior Manager	350
Manager	285
Senior administrator	198
Administrator	165
Support staff	126.5
Cashier	126.5

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