

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 8 2 4 8 7 1

Company name in full Lees Installations South West Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew Mark

Surname Bland

### 3 Liquidator's address

Building name/number 41 Greek Street

Street Stockport

Post town Cheshire

County/Region

Postcode S K 3 8 A X

Country

### 4 Liquidator's name ①

Full forename(s) Janet

Surname Mayo

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 41 Greek Street

Street Stockport

Post town Cheshire

County/Region

Postcode S K 3 8 A X

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

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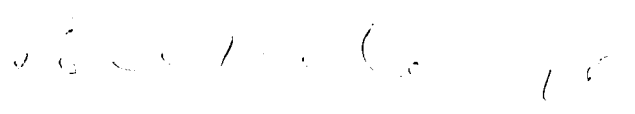
**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature <b>X</b>  <b>X</b>							
Signature date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Jones**Company name **DMC Recovery Limited**Address  
**41 Greek Street**  
**Stockport**Post town **Cheshire**

County/Region

Postcode **S K 3 8 A X**

Country

DX

Telephone **0161 474 0920****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

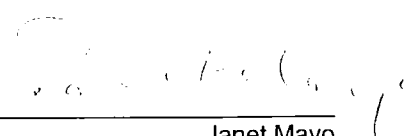
For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Lees Installations South West Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 14/06/2021 To 13/06/2022 £	From 14/06/2021 To 13/06/2022 £
	ASSET REALISATIONS		
601.68	Cash at Bank	NIL	NIL
	Transfer from DMC Client Account	551.68	551.68
		<u>551.68</u>	<u>551.68</u>
	COST OF REALISATIONS		
	Bank Charges	100.00	100.00
	Irrecoverable VAT	34.00	34.00
	Specific Bond	30.00	30.00
	Statutory Advertising	170.00	170.00
		<u>(334.00)</u>	<u>(334.00)</u>
	PREFERENTIAL CREDITORS		
(3,594.26)	Employees & RPO	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(15,000.00)	Banks/Institutions	NIL	NIL
(34,169.44)	Employees & RPO	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(53,162.02)</u>		<u>217.68</u>	<u>217.68</u>
	REPRESENTED BY		
	Handelsbanken Plc		551.68
	Office		(340.00)
	Vat Receivable		6.00
			<u>217.68</u>

Note:

  
 Janet Mayo  
 Joint Liquidator

# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**Lees Installations South West Limited  
- In Liquidation**

**10 August 2022**

# **LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION**

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- 1** Introduction and Statutory Information
- 2** Receipts & Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Joint Liquidators' Remuneration
- 6** Creditors' Rights
- 7** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 14 June 2021 to 13 June 2022.
- B** Additional information in relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

# LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

## 1 Introduction and Statutory Information

- 1.1 I, Janet Mayo, together with Andrew Mark Bland, of DMC Recovery Limited, 41 Greek Street, Stockport, Cheshire, SK3 8AX, was appointed as Joint Liquidator of Lees Installations South West Limited (the **Company**) on 14 June 2021. This progress report covers the period from 14 June 2021 to 13 June 2022 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.dmc-recovery.co.uk](http://www.dmc-recovery.co.uk). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Marlow & Co, Unit 4 Woodbury Business Park, Woodbury, Exeter, EX5 1AY.
- 1.4 The registered office of the Company has been changed to 41 Greek Street, Stockport, SK3 8AX and its registered number is 11824871.

## 2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs

## 3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.

### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

### **Realisation of Assets**

#### *Cash at Bank*

- 3.5 As previously reported, there was cash at bank totalling £601.68 subject to accrued interest and charges. I can confirm £551.68 has been paid into the liquidation account.

***Creditors (claims and distributions)***

- 3.6 The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.7 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.8 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 3.9 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.10 At this stage, I consider the following matters worth bringing to the attention of creditors:
- I have dealt with the claims of one employee.
  - There is one unsecured creditor claim in this case with a value per the Director(s) statement of affairs of £15,000.

***Investigations***

- 3.11 Some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.12 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents
- 3.13 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment considered any information provided by creditors.
- 3.14 My investigations revealed the following issues:
- Following a review of the Company's bank statements, a payment of £4,750 was highlighted as being made to Director Geoffrey Lees from the Company on 4 November 2020. When this transaction was queried, it was noted that the payment was relating to a personal loan made to Director Scott Lees from Director Geoffrey Lees. In addition, at the time of the transaction, the funds in the Company bank account were largely made up from the bounce back loan which was received less than a week prior to the transaction taking place.



## LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

The matter has now been passed to AST Hampsons LLP to pursue the recovery of the funds detailed above.

### ***Matters still to be dealt with***

- 3.15 Recovery of the funds detailed in para 3.14.

## **4 Creditors**

### ***Secured Creditors***

- 4.1 There are no secured creditors.

### ***Preferential Creditors***

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = (1) and Department for Business, Energy & Industrial Strategy (BEIS)	£1,831.05	£1,831.05	Nil

### ***Unsecured Creditors***

- 4.3 The Company's statement of affairs indicated there is one creditor whose debts totalled £15,000. To date, I have received claims totalling £15,545.68 from one creditor.
- 4.4 There are insufficient funds available for there to be a distribution to unsecured creditors.

## **5 Joint Liquidators' Remuneration**

- 5.1 The Directors personally funded the pre-appointment fee of £4,000 plus VAT.
- 5.2 No request has been made to creditors for post appointment fees as at this stage, it is uncertain what funds will be recovered to fund them.

A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.dmcrcorecovery.co.uk](http://www.dmcrcorecovery.co.uk).

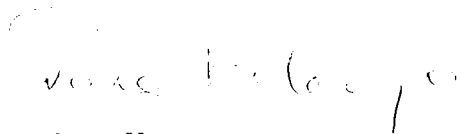
## **6 Creditors' Rights**

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

**7 Next Report**

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 543 2347 or by email at [chris.jones@dmcrecovery.co.uk](mailto:chris.jones@dmcrecovery.co.uk).

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Janet Mayo', is written over a faint, larger handwritten signature that appears to be 'Chris Jones'.

**Janet Mayo**  
Joint Liquidator

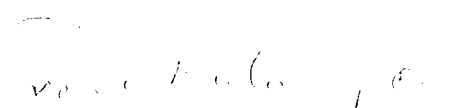
**Lees Installations South West Limited**  
**(In Liquidation)**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 14/06/2021 To 13/06/2022 £	From 14/06/2021 To 13/06/2022 £
<b>RECEIPTS</b>			
Cash at Bank	601.68	0.00	0.00
Transfer from DMC Client Account		551.68	551.68
		<u>551.68</u>	<u>551.68</u>
<b>PAYMENTS</b>			
Specific Bond		30.00	30.00
Irrecoverable VAT		34.00	34.00
Statutory Advertising		170.00	170.00
Bank Charges		100.00	100.00
Employees & RPO	(3,594.26)	0.00	0.00
Employees & RPO	(34,169.44)	0.00	0.00
Banks/Institutions	(15,000.00)	0.00	0.00
Ordinary Shareholders	(1,000.00)	0.00	0.00
		<u>334.00</u>	<u>334.00</u>
Net Receipts/(Payments)		<u>217.68</u>	<u>217.68</u>

**MADE UP AS FOLLOWS**

Handelsbanken Plc	551.68	551.68
Office	(340.00)	(340.00)
VAT Receivable / (Payable)	6.00	6.00
	<u>217.68</u>	<u>217.68</u>

Note:

  
 Janet Mayo  
 Joint Liquidator

## LEES INSTALLATIONS SOUTH WEST LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Joint Liquidators' Fees, Expenses & the use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

##### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
AST Hampsons Solicitors (legal advice)	15% of realisations plus VAT

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

###### *Category 1 expenses*

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	170	170	Nil
Specific Penalty Bond	30	30	Nil
Bank charges	100	100	Nil

###### *Category 2 expenses*

There are no category 2 expenses proposed on this matter.