

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Dollar Rum Ltd

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for the Year Ended 28 February 2021**

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Dollar Rum Ltd
Company Information
for the Year Ended 28 February 2021

DIRECTOR: S E H Nutley

REGISTERED OFFICE: 2 The Bower
Langford Hall
Witham Road
Maldon
Essex
CM9 4ST

REGISTERED NUMBER: 11822839 (England and Wales)

ACCOUNTANTS: Fisher Michael Chartered Accountants
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

Dollar Rum Ltd (Registered number: 11822839)

Balance Sheet
28 February 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		5,961	5,961
Debtors	4	<u>693</u>	<u>1,000</u>
		6,654	6,961
CREDITORS			
Amounts falling due within one year	5	<u>8,171</u>	<u>8,220</u>
NET CURRENT LIABILITIES		<u>(1,517)</u>	<u>(1,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,517)</u>	<u>(1,259)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(2,517)</u>	<u>(2,259)</u>
		<u>(1,517)</u>	<u>(1,259)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2022 and were signed by:

S E H Nutley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. STATUTORY INFORMATION

Dollar Rum Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company is not part of a group.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Significant judgements and estimates

No significant judgements or estimations have been applied in the preparation of the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Going concern

The accounts have been prepared on the going concern basis which assumes the continued support of the directors and shareholders. The directors have confirmed that this support will continue and believe that no adjustments relating to the company's ability to continue as a going concern need to be made to these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>693</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	318	1,507
Amounts owed to related parties	7,193	5,993
Other creditors	660	720
	<u>8,171</u>	<u>8,220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.