

Company registration number: **11820977**

Latchmere Capital Ltd
Unaudited Filleted Financial Statements for the
year ended
28 February 2022

Latchmere Capital Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Latchmere Capital Ltd

Year ended 28 February 2022

As described on the statement of financial position, the Board of Directors of Latchmere Capital Ltd are responsible for the preparation of the financial statements for the year ended 28 February 2022, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

TAB Accounts

27 Plumtree Cottages

Cheddington Road

Pitstone

Bedfordshire

LU7 9AQ

United Kingdom

Date: 30 November 2022

Latchmere Capital Ltd

Statement of Financial Position

28 February 2022

		2022	2021
	Note	£	£
FIXED ASSETS			
Investments	5	111,290	104,443
CURRENT ASSETS			
Debtors	6	1,388	1,388
Investments	7	3,491	5,547
Cash at bank and in hand		1,325	10,209
		6,204	17,144
Creditors: amounts falling due within one year	8	(115,060)	(119,967)
Net current liabilities		(108,856)	(102,823)
Total assets less current liabilities		2,434	1,620
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		2,433	1,619
Shareholders funds		2,434	1,620

For the year ending 28 February 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 November 2022, and are signed on behalf of the board by:

J Bradley

Director

Company registration number: 11820977

Latchmere Capital Ltd

Notes to the Financial Statements

Year ended 28 February 2022

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 24 Latchmere Road, Kingston Upon Thames, KT2 5TW, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2021: Nil).

5 INVESTMENTS

Other
investments
other than loans

£

COST OR VALUATION

At 1 March 2021	104,443
Additions	94,801
Disposals	(79,462)
Revaluations	(13,265)
Other movements	4,773
At 28 February 2022	<u>111,290</u>

IMPAIRMENT

At 1 March 2021 and 28 February 2022	-
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CARRYING AMOUNT

At 28 February 2022	111,290
At 28 February 2021	104,443

INVESTMENTS HELD AT VALUATION

In respect of fixed asset investments held at valuation, the comparable amounts that would have been recognised if the assets had been carried under the historical cost model are as follows:

	2022	2021
	Other investments other than loans	Other investments other than loans
	£	£
Aggregate historical cost	102,985	85,723
Carrying amount	<u>102,985</u>	<u>85,723</u>

6 DEBTORS

	2022	2021
	£	£
Other debtors	1,388	1,388

7 INVESTMENTS

	2022	2021
	£	£
Other current asset investments	3,491	5,547

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	115,060	119,967

9 FINANCIAL INSTRUMENTS AND OTHER ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

The fair value of financial instruments and other assets measured at fair value through profit or loss was as follows:

	2022	2021
	£	£
Stocks	8,305	18,478

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.