

**COATMAKERS OF YORK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 11 FEBRUARY 2019 TO 31 DECEMBER 2019**

Coatmakers of York Ltd
Unaudited Financial Statements
For the Period 11 February 2019 to 31 December 2019

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Coatmakers of York Ltd
Balance Sheet
As at 31 December 2019

Registered number: 11820849

		31 December 2019	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		57
Tangible Assets	4		2,956
			<hr/>
			3,013
CURRENT ASSETS			
Stocks	5	7,900	
Debtors	6	17,868	
Cash at bank and in hand		91	
		<hr/>	
		25,859	
Creditors: Amounts Falling Due Within One Year	7	(8,053)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			17,806
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,819
			<hr/>
Creditors: Amounts Falling Due After More Than One Year	8		(37,879)
			<hr/>
NET ASSETS			(17,060)
			<hr/>
Profit and Loss Account			(17,060)
			<hr/>
SHAREHOLDERS' FUNDS			(17,060)
			<hr/>

Coatmakers of York Ltd
Balance Sheet (continued)
As at 31 December 2019

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Atkinson

10/03/2020

The notes on pages 3 to 5 form part of these financial statements.

Coatmakers of York Ltd
Notes to the Financial Statements
For the Period 11 February 2019 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are all rights to the brand name English Utopia. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Coatmakers of York Ltd
Notes to the Financial Statements (continued)
For the Period 11 February 2019 to 31 December 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2019
Office and administration	1
	<u>1</u>

3. Intangible Assets

	Other £
Cost	
As at 11 February 2019	-
Additions	60
As at 31 December 2019	<u>60</u>
Amortisation	
As at 11 February 2019	-
Provided during the period	3
As at 31 December 2019	<u>3</u>
Net Book Value	
As at 31 December 2019	<u>57</u>
As at 11 February 2019	<u>-</u>

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 11 February 2019	-	-	-	-
Additions	931	734	1,660	3,325
As at 31 December 2019	<u>931</u>	<u>734</u>	<u>1,660</u>	<u>3,325</u>
Depreciation				
As at 11 February 2019	-	-	-	-
Provided during the period	100	85	184	369
As at 31 December 2019	<u>100</u>	<u>85</u>	<u>184</u>	<u>369</u>
Net Book Value				
As at 31 December 2019	<u>831</u>	<u>649</u>	<u>1,476</u>	<u>2,956</u>
As at 11 February 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Coatmakers of York Ltd
Notes to the Financial Statements (continued)
For the Period 11 February 2019 to 31 December 2019

5. Stocks

	31 December 2019
	£
Stock - materials and work in progress	7,900
	<u>7,900</u>

6. Debtors

	31 December 2019
	£
Due within one year	
Trade debtors	14,585
Prepayments and accrued income	2,903
VAT	380
	<u>17,868</u>

7. Creditors: Amounts Falling Due Within One Year

	31 December 2019
	£
Trade creditors	5,884
Bank loans and overdrafts	169
Accruals and deferred income	2,000
	<u>8,053</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 December 2019
	£
Other creditors	37,879
	<u>37,879</u>

9. General Information

Coatmakers of York Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11820849. The registered office is Smawith, Hessay Lane, Rufforth, York, Yorkshire, YO23 3QQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.