

**2020SPV001 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2020SPV001 LIMITED
UNAUDITED ACCOUNTS
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2020SPV001 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Mohammed Arif Mushtaq
Company Number	11812519 (England and Wales)
Registered Office	OAKLEIGH TAMWORTH ROAD KERESLEY END COVENTRY CV7 8JJ UNITED KINGDOM
Accountants	Ratiobox Limited 17-19 Sawmills Road Diss IP22 4GG

2020SPV001 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Investment property	<u>4</u>	226,785	2,400
Current assets			
Debtors	5	9,328	7,422
Cash at bank and in hand		12,745	11
		<u>22,073</u>	<u>7,433</u>
Creditors: amounts falling due within one year	<u>6</u>	(80,525)	(600)
Net current (liabilities)/assets		<u>(58,452)</u>	<u>6,833</u>
Total assets less current liabilities		168,333	9,233
Creditors: amounts falling due after more than one year	<u>7</u>	(177,000)	(9,836)
Net liabilities		<u>(8,667)</u>	<u>(603)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(8,677)	(613)
Shareholders' funds		<u>(8,667)</u>	<u>(603)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 September 2021 and were signed on its behalf by

Mohammed Arif Mushtaq
Director

Company Registration No. 11812519

2020SPV001 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

2020SPV001 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11812519. The registered office is OAKLEIGH TAMWORTH ROAD, KERESLEY END, COVENTRY, CV7 8JJ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 7 February 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investment property

	2020
	£
Fair value at 1 January 2020	2,400
Additions	224,385
At 31 December 2020	<u>226,785</u>

2020SPV001 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	1,640	-
Amounts due from group undertakings etc.	1,678	2,422
Other debtors	6,010	5,000
	<u>9,328</u>	<u>7,422</u>
	<u><u>9,328</u></u>	<u><u>7,422</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	42,125	-
Amounts owed to group undertakings and other participating interests	37,200	-
Accruals	1,200	600
	<u>80,525</u>	<u>600</u>
	<u><u>80,525</u></u>	<u><u>600</u></u>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	50,000	-
Amounts owed to group undertakings and other participating interests	-	9,836
Other creditors	127,000	-
	<u>177,000</u>	<u>9,836</u>
	<u><u>177,000</u></u>	<u><u>9,836</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

