

## 2020SPV001 Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021



Chuhan and Singh Partnership Limited  
Chartered Accountants  
81 Borough Road  
Middlesbrough  
TS1 3AA

## 2020SPV001 Limited

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## **2020SPV001 Limited**

### **Company Information**

<b>Director</b>	Mr Arif Mushtaq
<b>Registered office</b>	Oakleigh Tamworth Road Keresley End Coventry CV7 8JJ
<b>Accountants</b>	Chuhan and Singh Partnership Limited Chartered Accountants 81 Borough Road Middlesbrough TS1 3AA

**2020SPV001 Limited****(Registration number: 11812519)  
Balance Sheet as at 31 December 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Investment property	<u>4</u>	234,417	226,785
<b>Current assets</b>			
Debtors	<u>5</u>	15,185	7,650
Cash at bank and in hand		<u>2,245</u>	<u>12,745</u>
		17,430	20,395
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>20,781</u>	<u>(78,847)</u>
<b>Net current assets/(liabilities)</b>		<u>38,211</u>	<u>(58,452)</u>
<b>Total assets less current liabilities</b>		272,628	168,333
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(266,064)</u>	<u>(177,000)</u>
<b>Net assets/(liabilities)</b>		<u>6,564</u>	<u>(8,667)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	40	10
Retained earnings		<u>6,524</u>	<u>(8,677)</u>
Shareholders' funds/(deficit)		<u>6,564</u>	<u>(8,667)</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 September 2022

**2020SPV001 Limited**

**(Registration number: 11812519)**

**Balance Sheet as at 31 December 2021 (continued)**

.....  
Mr Arif Mushtaq  
Director

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

**1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Oakleigh Tamworth Road  
Keresley End  
Coventry  
CV7 8JJ

These financial statements were authorised for issue by the director on 30 September 2022.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021 (continued)**

**2 Accounting policies (continued)**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021 (continued)

**2 Accounting policies (continued)**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

**4 Investment properties**

	<b>2021</b>
	<b>£</b>
At 1 January	226,785
Additions	7,632
	<hr/>
At 31 December	234,417
	<hr/> <hr/>

There has been no valuation of investment property by an independent valuer.

**5 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,202	-
Prepayments	3,092	1,640
Other debtors	7,891	6,010
	<hr/>	<hr/>
	15,185	7,650
	<hr/> <hr/>	<hr/> <hr/>

## 2020SPV001 Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021 (continued)

#### 6 Creditors

##### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		(93,476)	42,125
Amounts owed to group undertakings and undertakings in which the company has a participating interest		72,361	35,522
Taxation and social security		1,536	-
Accruals and deferred income		(1,202)	1,200
		<u>(20,781)</u>	<u>78,847</u>

##### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	<u>8</u>	<u>266,064</u>	<u>177,000</u>

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2021 No.	£	2020 No.	£
Ordinary of £0.01 each	4,000	40	1,000	10
	<u>4,000</u>	<u>40</u>	<u>1,000</u>	<u>10</u>

#### 8 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	49,064	50,000
Other borrowings	217,000	127,000
	<u>266,064</u>	<u>177,000</u>

**2020SPV001 Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021 (continued)**

**8 Loans and borrowings (continued)**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.