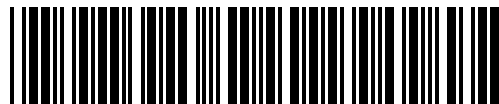




Registration of a Charge

Company Name: **MICAB CONSULTING LTD.**

Company Number: **11804128**



Received for filing in Electronic Format on the: **13/10/2021**

XAF0IORK

Details of Charge

Date of creation: **28/09/2021**

Charge code: **1180 4128 0002**

Persons entitled: **TOGETHER COMMERCIAL FINANCE LIMITED**

Brief description: **86 TUDOR ROAD LEICESTER LE3 5HT AND 22 EDWARD ROAD
LEICESTER LE2 1TF**

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT DELIVERED
AS PART OF THIS APPLICATION FOR REGISTRATION IS A
CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **RONALD ANDREW EAGLE**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 11804128

Charge code: 1180 4128 0002

The Registrar of Companies for England and Wales hereby certifies that a charge dated 28th September 2021 and created by MICAB CONSULTING LTD. was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 13th October 2021 .

Given at Companies House, Cardiff on 13th October 2021

The above information was communicated by electronic means and authenticated
by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

Legal Charge

This is an important document. You should take independent legal advice before signing and sign only if you want to be legally bound. If you sign and the Lender is not paid, you may lose the assets charged. In the case of registered land, this document and any priority agreement with another lender will be a public document.

THIS DEED is dated 28 September 2021 and made by Micab Consulting Ltd (company number 11804128) whose registered office is at 1a Clive Avenue, LONDON, N18 2RW (the **Borrower**) in favour of Together Commercial Finance Limited (Company number 2058813) whose registered address is Lake View, Lakeside, Cheadle SK8 3GW (the **Lender**).

Property: 86 Tudor Road, LEICESTER, LE3 5HT; and
22 Edward Road, LEICESTER, LE2 1TF
Registered with [freehold/leasehold] title
under Title Number(s)

BACKGROUND:

1. The Borrower enters into this Deed on the Terms in connection with the Facility Agreements (as defined in the Schedule to this Deed).
2. It is intended that this document takes effect as a deed notwithstanding the fact that the Borrower may only execute this document under hand.

Signatories

EXECUTED as a deed by Micab Consulting Ltd acting by a director

Director signature

Name Michael Ghebr

In the presence of:

R.D. Eagle

Witness signature

22 Dorset Street
Leicester

Name (in BLOCK CAPITALS)
RONALD ANDREW
EAGLE

Address

OR

EXECUTED as a deed by Micab Consulting Ltd acting by a director and director/secretary

Director signature

Name

Director/Secretary signature

Name

1. DEFINITIONS AND INTERPRETATION

This Deed shall be interpreted in accordance with paragraphs 1 (Definitions), 2 (Construction) and 3 (Third party rights) of the Schedule to this Deed.

2. CREATION OF SECURITY

2.1.

- a. The Borrower shall pay or discharge the Secured Liabilities in the manner provided for in the Finance Documents.
- b. All the security created under this Deed is:
 - (i) created in favour of the Lender;
 - (ii) security for the payment of all the Secured Liabilities; and
 - (iii) made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994.

2.2.

- a. The Borrower charges:
 - (i) by way of legal mortgage all estates or interests in the Property;
 - (ii) (to the extent that they are not the subject of a legal mortgage under paragraph (i) above) by way of fixed charge all estates or interests in the Property;
 - (iii) by way of equitable mortgage, all equitable interests in the Property which now or may in the future belong to the Borrower (including for the avoidance of doubt the right to receive a transfer, or to direct the transfer, of any shares or membership rights which the Borrower holds in any company or association connected with the Property); and
 - (iv) by way of fixed charge the goodwill and any intellectual property relating to any business carried on by the Borrower at the Property.
- b. A reference in this Clause 2 to a mortgage or charge of the Property includes:
 - (i) all buildings, fixtures, fittings and fixed plant and machinery on the Property; and
 - (ii) the benefit of any covenants for title given or entered into by any predecessor in title of the Borrower in respect of the Property or any moneys paid or payable in respect of those covenants.
- c. The Borrower authorises the Lender to:
 - (i) date this Deed;
 - (ii) correct any wrongly completed name or address; and/or
 - (iii) insert or correct the title number of the Property against its description, in each case for the purpose of identifying the Property and/or the registration of this Deed as a registered charge.

3. RESTRICTIONS ON DEALINGS

The Borrower shall not:

- 3.1. create or permit to subsist any Security over any Security Asset;
- 3.2. enter into any transaction to sell, lease, licence, transfer or otherwise dispose, or part with possession, of all or part of any Security Asset; or
- 3.3. accept a surrender of any lease or tenancy or confer upon any person any right to occupy the Property, except with the prior written consent of the Lender.

4. LAND

- 4.1. The Borrower represents and warrants to the Lender that (except as disclosed to the Lender in writing before the date of this Deed):
 - a. no breach of any law, regulation or covenant is continuing which adversely affects the value, saleability or use of the Property;
 - b. there is no covenant, agreement, stipulation, reservation, condition, interest, right, easement, claim or other matter whatsoever adversely affecting the Property;
 - c. nothing is outstanding which would be an overriding interest, or an unregistered interest which overrides first registration or registered dispositions, over the Property; and
 - d. all facilities necessary for the enjoyment and use of the Property are enjoyed by the Property.
- 4.2. The Borrower shall:
 - a. exercise its rights and comply with its obligations under each lease comprised in, or covenants in respect of, the Property in a proper and timely manner; and
 - b. not do or allow to be done any act as a result of which any lease comprised in the Property may become liable to forfeiture or otherwise be terminated or any covenant in respect of the Property breached.
- 4.3. The Borrower shall ensure that all buildings, plant, machinery, fixtures and fittings on the Property are maintained in good substantial repair and condition and, as appropriate, good working order.
- 4.4. The Borrower shall perform all of its obligations under any law or regulation affecting the Property and, within 14 days after the receipt by it of any application, requirement, order or notice served or given by any public, local or other authority with respect to the Property (or any part of it):
 - a. deliver a copy to the Lender; and
 - b. inform the Lender of the steps taken or proposed to be taken to comply with the relevant requirement, order or notice.
- 4.5. The Borrower shall grant the Lender or its lawyers on request all facilities within the power of the Borrower to enable the Lender or its lawyers (at the expense of the Borrower) to:
 - a. carry out investigations of title to the Property; and
 - b. make such enquiries in relation to any part of the Property as a prudent mortgagee might carry out.
- 4.6.

- a. If the Borrower fails to perform any obligations under the Finance Documents which affect the Property, it shall allow the Lender (or any of its agents and contractors) to:
 - (i) enter any part of the Property;
 - (ii) comply with or object to any notice served on the Borrower in respect of the Property; and
 - (iii) take any action the Lender may reasonably consider necessary or desirable to prevent or remedy any breach of any such obligation or comply with or object to any such notice.
 - b. The Borrower shall, immediately on demand, pay the costs and expenses of the Lender and its agents and contractors incurred in connection with any action taken by it under this Clause 4.
 - c. The Lender is not obliged to account as mortgagee in possession as a result of any action taken under this Clause 4.
- 4.7.**
- a. The Borrower shall ensure at all times contracts of insurance (Insurances) are maintained in full force and effect which:
 - (i) insure the Borrower's interests in the Property and the plant, machinery, fixtures and fittings on the Property for their full replacement value (being the total cost of entirely rebuilding, reinstating or replacing the relevant asset if it is completely destroyed, together with all related fees and demolition costs);
 - (ii) provide cover for all normally insurable risks of loss or damage for such a property;
 - (iii) insure against public liability and such other risks as a prudent company in the same business as the Borrower would insure; and
 - (iv) insure any other risks which the Lender may reasonably require.
 - b. The Borrower shall use its reasonable endeavours to ensure that the Lender receives a copy of the policy, certificate or cover note relating to any Insurance maintained by the Borrower and the receipt for the payment of any premium for any such Insurance and any related information which the Lender may reasonably require.
 - c. The Borrower shall:
 - (i) comply with the terms of its Insurances;
 - (ii) not do or permit anything to be done which may make void or voidable any such Insurances;
 - (iii) comply with all reasonable risk improvement requirements of its insurers;
 - (iv) pay each premium promptly and in any event before the relevant period of insurance begins; and
 - (v) do all other things necessary to keep such Insurances in force.
 - d. If the Borrower fails to insure (or keep insured) the Property and/or the plant, machinery, fixtures and fittings on the Property to the satisfaction of the Lender, the Lender may insure any of them and the Borrower shall be liable for the costs of such insurance (including an administration fee covering the Lender's time spent in arranging it). The Borrower hereby acknowledges that any insurance effected by the Lender is for the Lender's benefit only and may be cancelled by the Lender at any time without giving notice to the Borrower.
 - e. All amounts received or receivable under any Insurance shall be applied:
 - (i) in replacing, restoring or reinstating the Property or in any other manner which the Lender may agree; or
 - (ii) after an Event of Default has occurred, if the Lender so directs, in or towards satisfaction of the Secured Liabilities.
- 4.8.** The Borrower shall permit the Lender and any person nominated by it at all reasonable times to enter any part of the Property and view the state of it.
- 4.9.** The Borrower applies to a restriction in the following terms being entered on the Register of Title relating to any Property registered at HM Land Registry: "No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [*] in favour of Together Commercial Finance Limited referred to in the charges register (Standard Form P).".
- 4.10.** To the extent this Security fails to take effect as a legal charge, it shall take effect as an equitable charge, in which case the Borrower:
- a. consents to a notice in the following terms being entered on the Register of Title relating to any Property registered at HM Land Registry: "No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by [Lender Company Name] of Lake View, Lakeside, Cheadle, Cheshire, SK8 3GW (or [their conveyancer])(Standard Form N)."; and
 - b. authorises the Lender to sign any application for the registration of that notice on behalf of the Borrower.
- 4.11.** Where this Security is not a first mortgage, the Borrower shall comply with the terms and conditions of its first mortgage on the Property and use its best endeavours to obtain the consent of the first mortgagee to the registration of this Security at the Land Registry.
- 4.12.** The Borrower shall only commence building works on the Property with the prior written consent of the Lender.
- 4.13.** Where the Property is subject to an application for planning permission, the Borrower shall:
- a. develop the Property in compliance with the relevant planning permission;
 - b. notify the Lender regularly (at intervals to be confirmed at the Lender's discretion) of progress with the relevant building works (the Works) and disclose to the Lender all related contracts, notices and planning information;
 - c. notify the Lender in writing at least 12 months before (or, if less than 12 months remain, as soon as possible) the deadline for commencing the Works under any relevant planning permission;
 - d. procure warranties for the Works in favour of the Lender in a form acceptable to the Lender;
 - e. for any third party contract associated with the Works, procure that the Lender has appropriate step in rights in a form acceptable to the Lender;
 - f. comply with the Lender's directions regarding the Works and comply with the Lender's surveyor in his/her review of the Works (and the Borrower hereby agrees that the Lender's surveyor's fees for this review are for the account of the Borrower); and
 - g. indemnify the Lender for all costs associated with the Works and related planning/development matters.

5. WHEN SECURITY BECOMES ENFORCEABLE

- 5.1.** This Security shall become immediately enforceable if an Event of Default occurs and is continuing.
- 5.2.** After this Security has become enforceable, the Lender may enforce all or any part of this Security in any manner it sees fit.
- 5.3.** The power of sale and other powers conferred by section 101 of the Act, as amended by this Deed, shall be immediately exercisable at any time after this Security has become enforceable.

6. ENFORCEMENT OF SECURITY

- 6.1.
 - a. For the purposes of all powers implied by statute, the Secured Liabilities are deemed to have become due and payable on the date of this Deed.
 - b. Section 103 of the Act (restricting the power of sale) and section 93 of the Act (restricting the right of consolidation) do not apply to this Security.
 - c. The statutory powers of leasing conferred on the Lender are extended so as to authorise the Lender to lease, make agreements for leases, accept surrenders of leases and grant options as the Lender may think fit and without the need to comply with any provision of section 99 or section 100 of the Act.
- 6.2. Neither the Lender nor any Receiver shall be liable, by reason of entering into possession of a Security Asset, to account as mortgagee in possession or for any loss on realisation or for any default or omission for which a mortgagee in possession might be liable.
- 6.3. The Lender and each Receiver is entitled to all the rights, powers, privileges and immunities conferred by the Act on mortgagees and receivers duly appointed under the Act, except that section 103 of the Act does not apply.
- 6.4. No person (including a purchaser) dealing with the Lender or a Receiver or their agents need enquire:
 - a. whether the Secured Liabilities have become payable;
 - b. whether any power which the Lender or a Receiver is purporting to exercise has become exercisable or is being properly exercised;
 - c. whether any money remains due under the Finance Documents; or
 - d. how any money paid to the Lender or to that Receiver is to be applied.
- 6.5.
 - a. At any time after this Security has become enforceable, the Lender may:
 - (i) redeem any prior Security against any Security Asset;
 - (ii) procure the transfer of that Security to itself; and/or
 - (iii) settle and pass the accounts of the prior mortgagee, chargee or encumbrancer (and any accounts so settled and passed will be, in the absence of manifest error, conclusive and binding on the Borrower).
 - b. The Borrower shall pay to the Lender, immediately on demand, the costs and expenses incurred by the Lender in connection with any such redemption and/or transfer, including the payment of any principal or interest.
- 6.6. If this Security is enforced at a time when no amount is due under the Finance Documents but at a time when amounts may or will become due, the Lender (or a Receiver) may pay the proceeds of any recoveries effected by it into a suspense account or other account selected by it.

7. RECEIVER

- 7.1.
 - a. Except as provided below, the Lender may appoint any one or more persons to be a Receiver of all or any part of the Security Assets if:
 - (i) this Security has become enforceable; or
 - (ii) the Borrower so requests the Lender in writing at any time.
 - b. Any appointment under paragraph (a) above shall be by deed, under seal or in writing under its hand.
 - c. Except as provided below, any restriction imposed by law on the right of a mortgagee to appoint a Receiver (including under section 109(1) of the Act) does not apply to this Deed.
- 7.2. The Lender may by writing under its hand remove any Receiver appointed by it and may, whenever it thinks fit, appoint a new Receiver in the place of any Receiver whose appointment may for any reason have terminated.
- 7.3. The Lender may fix the remuneration of any Receiver appointed by it and the maximum rate specified in section 109(6) of the Act shall not apply.
- 7.4.
 - a. A Receiver will be deemed to be the agent of the Borrower for all purposes and accordingly will be deemed to be in the same position as a Receiver duly appointed by a mortgagee under the Act. The Borrower shall be responsible for any contracts, engagements, acts, omissions, defaults and losses of a Receiver and for any liabilities incurred by a Receiver.
 - b. The Lender shall not incur any liability (either to the Borrower or to any other person) by reason of the appointment of a Receiver or for any other reason.
- 7.5. To the fullest extent allowed by law, any right, power or discretion conferred by this Deed (either expressly or impliedly) or by law on a Receiver may after this Security becomes enforceable be exercised by the Lender in relation to any Security Asset without first appointing a Receiver and notwithstanding the appointment of a Receiver.

8. POWERS OF RECEIVER

- 8.1.
 - a. A Receiver has all of the rights, powers and discretions set out below in this Clause 8 in addition to those conferred on it by any law. This includes all the rights, powers and discretions conferred on a receiver (or a receiver and manager) under the Act and the Insolvency Act 1986.
 - b. If there is more than one Receiver holding office at the same time, each Receiver may exercise all of the powers conferred on a Receiver under this Deed individually and to the exclusion of any other Receiver.
- 8.2. A Receiver may:
 - a. take immediate possession of, get in and realise any Security Asset;
 - b. carry on any business of the Borrower in any manner it thinks fit;
 - c. appoint and discharge managers, officers, agents, accountants, servants, workmen and others for the purposes of this Deed upon such terms as to remuneration or otherwise as it thinks fit;
 - d. discharge any person appointed by the Borrower;
 - e. raise and borrow money either unsecured or on the security of any Security Asset and generally on any terms and for whatever purpose which it thinks fit;
 - f. sell, exchange, convert into money and realise any Security Asset by public auction or private contract and generally in any manner and on any terms which it thinks fit, in which case:
 - (i) the consideration for any such transaction may consist of cash or non-cash consideration and any such consideration may be payable in a lump sum or by instalments spread over any period which it thinks fit; and

- (ii) fixtures, other than landlord's fixtures, may be severed and sold separately from the property containing them without the consent of the Borrower;
- g. let any Security Asset for any term and at any rent (with or without a premium) which it thinks fit and may accept a surrender of any lease or tenancy of any Security Asset on any terms which it thinks fit (including the payment of money to a lessee or tenant on a surrender);
- h. settle, adjust, refer to arbitration, compromise and arrange any claim, account, dispute, question or demand with or by any person who is or claims to be a creditor of the Borrower or relating in any way to any Security Asset;
- i. bring, prosecute, enforce, defend and abandon any action, suit or proceedings in relation to any Security Asset which it thinks fit;
- j. give a valid receipt for any moneys and execute any assurance or thing which may be proper or desirable for realising any Security Asset.
- k. delegate its powers in accordance with this Deed;
- l.
 - (i) effect any repair or insurance and do any other act which the Borrower might do in the ordinary conduct of its business to protect or improve any Security Asset;
 - (ii) commence and/or complete any building operation or other works; and
 - (iii) apply for and maintain any planning permission, building regulation approval or any other authorisation, in each case as it thinks fit; and
- m.
 - (i) do all other acts and things which it may consider necessary or desirable for realising any Security Asset or incidental or conducive to any of the rights, powers or discretions conferred on a Receiver under or by virtue of this Deed or law;
 - (ii) exercise in relation to any Security Asset all the powers, authorities and things which it would be capable of exercising if it were the absolute beneficial owner of that Security Asset; and
 - (iii) use the name of the Borrower for any of the above purposes.

9. APPLICATION OF PROCEEDS

- 9.1. All amounts from time to time received or recovered by the Lender or any Receiver pursuant to the terms of this Deed or in connection with the realisation or enforcement of all or any part of this Security shall be held by the Lender and applied in the following order of priority:
- a. in or towards payment of or provision for the Secured Liabilities in the following order:
 - (i) in payment of any sums owing to any Receiver or any Delegate;
 - (ii) in payment of all costs and expenses incurred by any Secured Party (as agreed by the Lender) in connection with any realisation or enforcement of the Lender's Security; and
 - (iii) in payment to the Lender in accordance with the Facility Agreements; and
 - b. in payment of the surplus (if any) to the Borrower or other person entitled to it.
- 9.2. This Clause 9 is subject to the payment of any claims having priority over this Security. This Clause 9 does not prejudice the right of the Lender to recover any shortfall from the Borrower.

10. DELEGATION

- 10.1. The Lender or any Receiver may, at any time, delegate by power of attorney or otherwise to any person for any period, all or any right, power, authority or discretion exercisable by it under this Deed.
- 10.2. Neither the Lender nor any Receiver shall be bound to supervise, or will be in any way responsible for any damages, costs or losses incurred by reason of any misconduct, omission or default on the part of any delegate or sub-delegate.

11. FURTHER ASSURANCES

- 11.1.
- a. The Borrower shall promptly, at its own expense, take whatever action the Lender or a Receiver may require for:
 - (i) creating, perfecting or protecting any security over any Security Asset; or
 - (ii) facilitating the realisation of any Security Asset, or the exercise of any right, power or discretion exercisable, by the Lender or any Receiver or any of their respective delegates or sub-delegates in respect of any Security Asset.
 - b. The action that may be required under paragraph (a) above includes (without limitation):
 - (i) the execution of any mortgage, charge, transfer, conveyance, assignment or assurance in respect of any asset, whether to the Lender, its nominee or any other person; or
 - (ii) the giving of any notice, order or direction and the making of any filing or registration, which, in any such case, the Lender may consider necessary or desirable.

12. POWER OF ATTORNEY

The Borrower, by way of security, irrevocably and severally appoints the Lender, each Receiver and any of their respective delegates or sub-delegates to be its attorney with the full power and authority of the Borrower to execute, deliver and perfect all deeds, instruments and other documents in its name and otherwise on its behalf and to do or cause to be done all acts and things, in each case, which may be required or which any attorney may, in its absolute discretion, deem necessary for carrying out any obligation of the Borrower under or pursuant to this Deed or generally for enabling the Lender or any Receiver to exercise the respective powers conferred on them under this Deed or by law. The Borrower ratifies and confirms whatever any attorney does or purports to do under its appointment under this Clause 12.

13. PRESERVATION OF SECURITY

If any discharge, release or arrangement (whether in respect of the obligations of the Borrower or any security for those obligations or otherwise) is made by the Lender in whole or in part on the basis of any payment, security or other disposition which is avoided or must be restored in insolvency, liquidation, administration or otherwise, without limitation, the liability of the Borrower under this Deed will continue or be reinstated as if the discharge, release or arrangement had not occurred.

14. MISCELLANEOUS

- 14.1. This Security is a continuing security and shall extend to the ultimate balance of the Secured Liabilities for the Security Period regardless of any intermediate payment or discharge in whole or in part.
- 14.2. The Lender shall perform its obligations under each Facility Agreement (including any obligation to make available further advances).
- 14.3. The Lender is not obliged to consider a request by the Borrower for a partial release of the Security involving the release of a particular Property or part of a Property prior to the full and final redemption of the Secured Liabilities. Any such release and the terms of that release are at the Lender's absolute discretion and subject to payment of any costs incurred by the Lender in dealing with such release (including, without limitation, the costs of any valuations required by the Lender and its legal fees).

15. NOTICES

- 15.1. All communications between the Parties under this Deed shall be in English.
- 15.2. Any notice from the Borrower to the Lender under or in connection with this Deed must be made in writing and sent to Lender by post or hand delivery to: Lake View, Lakeside, Cheadle, Cheshire, SK8 3GW and shall not be deemed to be effective until the Lender has actually received it.
- 15.3. Any notice from the Lender to the Borrower under or in connection with this Deed must be made in writing and sent to the Borrower by post, hand delivery, email or text using the Borrower's contact details provided (and updated) under the terms of the Facility Agreements.
- 15.4. A notice sent by the Lender to the Borrower:
 - a. by post shall be deemed to be effective two Working Days after the date of posting (properly addressed and stamped);
 - b. by hand delivery, shall be deemed to be effective at the time of delivery; or
 - c. by email or text shall be deemed to be effective on the date of sending unless it is received after 5pm (UK time), in which case it shall be deemed only to become effective on the next Working Day.

16. GOVERNING LAW AND JURISDICTION

- 16.1. This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.
- 16.2. The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute relating to the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with this Deed) (a Dispute).
- 16.3. The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no Party will argue to the contrary.

This Deed has been executed as a deed and delivered by the Borrower on the date stated at the beginning of this Deed.