

COMPANY REGISTRATION NUMBER: 11802911

**Progressive School Lettings Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2023**

# **Progressive School Lettings Limited**

## **Financial Statements**

**Year ended 31 March 2023**

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# **Progressive School Lettings Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr M Beca

Mr L Loynd

Mr E Ray

### **Registered office**

Building 12, Office 7

Tameside Business Park

Windmill Lane

Denton

United Kingdom

M34 3QS

### **Accountants**

Rose, Chartered Accountants

92a Bury Old Road

Whitefield

Manchester

M45 6TQ

**Company number** 11802911

# Progressive School Lettings Limited

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	5	244	—
Cash at bank and in hand		46	185
		290	185
<b>Creditors: amounts falling due within one year</b>	6	15,775	25,416
<b>Net current liabilities</b>		15,485	25,231
<b>Total assets less current liabilities</b>		( 15,485)	( 25,231)
<b>Creditors: amounts falling due after more than one year</b>	7	2,671	3,835
<b>Net liabilities</b>		( 18,156)	( 29,066)
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		( 18,159)	( 29,069)
<b>Shareholders deficit</b>		( 18,156)	( 29,066)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Progressive School Lettings Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 29 December 2023  
, and are signed on behalf of the board by:

Mr M Beca

Mr L Loynd

Director

Director

Company registration number: 11802911

# **Progressive School Lettings Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Building 12, Office 7, Tameside Business Park, Windmill Lane, Denton, M34 3QS, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The company is being financially supported by the directors. The loan provided by the directors would not be called back in the foreseeable future, therefore the director considers it appropriate to prepare the financial statements on the going concern basis.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2022: 1 ).

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>244</b>	—
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**6. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>2,805</b>	1,200
Trade creditors	<b>2,692</b>	2,693
Other creditors	<b>10,278</b>	21,523
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	<b>15,775</b>	25,416
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**7. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>2,671</b>	3,835
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.