

ROOM C MERCHANDISE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 JANUARY 2023**

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ROOM C MERCHANDISE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: Ms S Vendraminetto

SECRETARY: Ms S Vendraminetto

REGISTERED OFFICE: Sterling House
2b Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 11794821 (England and Wales)

ACCOUNTANTS: Christiansons Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 JANUARY 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		3,295		3,473
CURRENT ASSETS					
Stocks	5	61,502		46,920	
Debtors	6	20,090		10,512	
Prepayments and accrued income		-		112	
Cash at bank		12,499		16,509	
		<u>94,091</u>		<u>74,053</u>	
CREDITORS					
Amounts falling due within one year	7	<u>107,915</u>		<u>66,128</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,824)</u>		<u>7,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,529)		11,398
CREDITORS					
Amounts falling due after more than one year	8		<u>19,435</u>		<u>22,927</u>
NET LIABILITIES			<u>(29,964)</u>		<u>(11,529)</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>(30,064)</u>		<u>(11,629)</u>
SHAREHOLDERS' FUNDS			<u>(29,964)</u>		<u>(11,529)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 October 2023 and were signed by:

Ms S Vendraminetto - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

Room C Merchandise Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2022	336	5,177	5,513
Additions	<u>-</u>	<u>663</u>	<u>663</u>
At 31 January 2023	<u>336</u>	<u>5,840</u>	<u>6,176</u>
DEPRECIATION			
At 1 February 2022	65	1,975	2,040
Charge for year	<u>68</u>	<u>773</u>	<u>841</u>
At 31 January 2023	<u>133</u>	<u>2,748</u>	<u>2,881</u>
NET BOOK VALUE			
At 31 January 2023	<u>203</u>	<u>3,092</u>	<u>3,295</u>
At 31 January 2022	<u>271</u>	<u>3,202</u>	<u>3,473</u>

5. STOCKS

	31.1.23	31.1.22
	£	£
Stocks	<u>61,502</u>	<u>46,920</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Trade debtors	2,536	470
Other debtors - EComm Hero	14,252	8,320
Other debtors - rent deposit	2,289	1,500
Prepayments	<u>1,013</u>	<u>222</u>
	<u>20,090</u>	<u>10,512</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans and overdrafts (see note 9)	25,263	6,235
Other loans (see note 9)	60,519	20,763
Trade creditors	5,509	9,133
Social security and other taxes	165	592
VAT	6,278	1,380
Other creditors	1,334	-
Barclaycard - 2543	-	2,651
AMEX- 31009	-	3,132
Directors' current accounts	6,747	21,042
Accrued expenses	2,100	1,200
	<u>107,915</u>	<u>66,128</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans (see note 9)	<u>19,435</u>	<u>22,927</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,435</u>	<u>22,927</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.1.23	31.1.22
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	25,263	6,235
Amazon loan	60,519	20,763
	<u>85,782</u>	<u>26,998</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,435</u>	<u>22,927</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

11. RESERVES

	Retained earnings £
At 1 February 2022	(11,629)
Deficit for the year	<u>(18,435)</u>
At 31 January 2023	<u><u>(30,064)</u></u>

12. RELATED PARTY DISCLOSURES

During the year, the company paid for stock for EComm Hero Academy Ltd a company controlled by Ms S Vendraminetto. The total amount owed to Room C Merchandise Limited from EComm Hero Academy Ltd is £14,252.

13. ULTIMATE CONTROLLING PARTY

The director, Ms S Vendraminetto, controls the company by virtue of her 100% holding in the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.