

Company Registration No. 11794243 (England and Wales)

**HOTEL 52 (THINFORD) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **HOTEL 52 (THINFORD) LIMITED**

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# HOTEL 52 (THINFORD) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		2,251,429		1,566,131
<b>Current assets</b>					
Debtors	4	4,812		714,524	
Cash at bank and in hand		23		-	
		<u>4,835</u>		<u>714,524</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(454,834)</u>		<u>(2,282,254)</u>	
<b>Net current liabilities</b>			<u>(449,999)</u>		<u>(1,567,730)</u>
<b>Net assets/(liabilities)</b>			<u>1,801,430</u>		<u>(1,599)</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			<u>1,801,429</u>		<u>(1,600)</u>
<b>Total equity</b>			<u>1,801,430</u>		<u>(1,599)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 2 September 2022 and are signed on its behalf by:

Mr Stuart Niven  
Director

Company Registration No. 11794243

# HOTEL 52 (THINFORD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

#### Company information

Hotel 52 (Thinford) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Picktree Court, Picktree Lane, Chester le Street, DH3 3SY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at cost
Fixtures and fittings	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

# HOTEL 52 (THINFORD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 January 2020	1,566,131	-	1,566,131
Additions	722,936	47,726	770,662
Disposals	(85,364)	-	(85,364)
At 31 December 2020	2,203,703	47,726	2,251,429
<b>Depreciation and impairment</b>			
At 1 January 2020 and 31 December 2020	-	-	-
<b>Carrying amount</b>			
At 31 December 2020	2,203,703	47,726	2,251,429
At 31 December 2019	1,566,131	-	1,566,131

### 4 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	1	1
Other debtors	4,811	714,523
	4,812	714,524

### 5 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	1,023,667
Amounts owed to group undertakings	289	-
Other creditors	454,545	1,258,587
	454,834	2,282,254

### 6 Called up share capital

	2020 Number	2019 Number	2020 £	2019 £
<b>Ordinary share capital</b>				
Issued and fully paid ordinary of £1 each	1	1	1	1

## **HOTEL 52 (THINFORD) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **7 Audit report information**

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was qualified and the auditor reported as follows:

##### **Disclaimer of opinion on financial statements**

We were engaged to audit the financial statements of Hotel 52 (Thinford) Limited (the 'company') for the year ended 31 December 2020 which comprise , the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matter described in the basis for disclaimer opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

##### **Basis for disclaimer of opinion**

We were not appointed auditors of the company until 19 January 2022 and to date have not been provided with the necessary supporting documentation that would allow us to provide an audit opinion on the financial statements. As of the date of our audit report, management was still in the process of collating the necessary information to support the figures disclosed in both the profit or loss account and balance sheet. We have therefore been unable to verify any of the figures disclosed in these two primary statements and the accounts as a whole.

The senior statutory auditor was Michael T Moran BA FCA.

The auditor was Robson Laidler Accountants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.