Registered number: 11793409

HABITAT REALTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Habitat Realty Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Habitat Realty Ltd
Balance Sheet
As at 31 March 2022

Registered number: 11793409

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		672,056		594,034
			672,056		594,034
CURRENT ASSETS					
Debtors	**4**	9,577		1,000	
Cash at bank and in hand		241,775		31,224	
		251,352		32,224	
Creditors: Amounts Falling Due Within One Year	**5**	(462,958)		(160,658)	
NET CURRENT ASSETS (LIABILITIES)			(211,606)		(128,434)
TOTAL ASSETS LESS CURRENT LIABILITIES			460,450		465,600
Creditors: Amounts Falling Due After More Than One Year	**6**		(489,106)		(490,460)
NET LIABILITIES			(28,656)		(24,860)
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			(28,658)		(24,862)
SHAREHOLDERS' FUNDS			(28,656)		(24,860)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Francesco Fasanella

Director
06/12/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0%
Renovation and Refurbishment	25% SLM
Office Equipment	25% SLM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Land & Property Leasehold	Renovation and Refurbishment	Office Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2021	591,870	-	3,996	595,866
Additions	-	93,521	-	93,521
As at 31 March 2022	591,870	93,521	3,996	689,387
Depreciation				
As at 1 April 2021	-	-	1,832	1,832
Provided during the period	-	14,500	999	15,499
As at 31 March 2022	-	14,500	2,831	17,331
Net Book Value				
As at 31 March 2022	591,870	79,021	1,165	672,056
As at 1 April 2021	591,870	-	2,164	594,034

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	7,500	-
Prepayments and accrued income	1,077	-
Deposit	1,000	1,000
	9,577	1,000

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,300	-
Share holder - Francesco Fasanella	180,529	80,529
Share holder - Marco Fasanella	280,129	80,129
	462,958	160,658

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	489,106	490,460
	489,106	490,460

7. **Share Capital**

	2022	**2021**
Allotted, Called up and fully paid	2	2

8. **General Information**

Habitat Realty Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11793409 . The registered office is 2 Smiths Square, 77 Fulham Palace Road, London, W6 8AF.