

Company registration number: 11791596

Carlisle Designs Limited

Unaudited filleted financial statements

31 January 2023

Carlisle Designs Limited

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Carlisle Designs Limited**Statement of financial position****31 January 2023**

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	6	1,933		43,648	
Cash at bank and in hand		24,565		26,536	
		<u>26,498</u>		<u>70,184</u>	
Creditors: amounts falling due within one year	7	(3,227)		(5,145)	
		<u></u>		<u></u>	
Net current assets			23,271		65,039
			<u>23,271</u>		<u>65,039</u>
Total assets less current liabilities			<u>23,271</u>		<u>65,039</u>
			<u>23,271</u>		<u>65,039</u>
Net assets			<u>23,271</u>		<u>65,039</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			23,269		65,037
			<u>23,271</u>		<u>65,039</u>
Shareholder funds			<u>23,271</u>		<u>65,039</u>
			<u></u>		<u></u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 June 2023 , and are signed on behalf of the board by:

Mr Phillip Carlisle

Director

Company registration number: 11791596

Carlisle Designs Limited

Notes to the financial statements

Year ended 31 January 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Carlisle Designs Limited, 5 Pengry Road, Loughor, Swansea, SA4 6PH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Total £
Cost	
At 1 February 2022 and 31 January 2023	-
	<hr/>
Depreciation	
At 1 February 2022 and 31 January 2023	-
	<hr/>
Carrying amount	
At 31 January 2023	-
	<hr/>
At 31 January 2022	-
	<hr/>

6. Debtors

	2023	2022
	£	£
Trade debtors	-	3,608
Other debtors	1,933	40,040
	<u>1,933</u>	<u>43,648</u>

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Social security and other taxes	-	3,305
Other creditors	3,227	1,840
	<u>3,227</u>	<u>5,145</u>

8. Events after the end of the reporting period

The company paid a dividend of £24,000 on the 10th February 2023.

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Phillip Carlisle	38,274	64	(40,315)	(1,977)

2022

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Phillip Carlisle	18,383	60,261	(40,370)	38,274

The director's loan is repayable on demand and interest is charged on the overdrawn balance at the official rate of 2% per annum where applicable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.