

ZIPZERO GLOBAL LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 24 JANUARY 2019 TO 31 JANUARY 2020

ZIPZERO GLOBAL LIMITED
UNAUDITED ACCOUNTS
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ZIPZERO GLOBAL LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 24 JANUARY 2019 TO 31 JANUARY 2020

Directors Marcin Walaszczyk
Aymeric Adam Monod-Gayraud

Company Number 11786825 (England and Wales)

Registered Office 125 Kingsway
Aviation House
London
WC2B 6NH
United Kingdom

Accountants The Accountancy Cloud
12-18 Hoxton Street
London
N1 6NG
UK

ZIPZERO GLOBAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £
Fixed assets		
Intangible assets	4	465,217
Tangible assets	5	1,202
		<u>466,419</u>
Current assets		
Debtors	6	32,024
Cash at bank and in hand		6,667
		<u>38,691</u>
Creditors: amounts falling due within one year	7	(163,692)
Net current liabilities		<u>(125,001)</u>
Net assets		<u>341,418</u>
Capital and reserves		
Called up share capital		1,424
Share premium		983,498
Profit and loss account		(643,504)
Shareholders' funds		<u>341,418</u>

For the period ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2020 and were signed on its behalf by

Marcin Walaszczyk
Director

Company Registration No. 11786825

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 JANUARY 2019 TO 31 JANUARY 2020

1 Statutory information

Zipzero Global Limited is a private company, limited by shares, registered in England and Wales, registration number 11786825. The registered office is 125 Kingsway, Aviation House, London, WC2B 6NH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
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Intangible fixed assets

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Mobile application development costs are recognised as an intangible asset when all of the following criteria are demonstrated:

- The technical feasibility of completing the application so that it will be available for use or sale.
- The intention to complete the application and use or sell it.
- The ability to use the application or to sell it.
- How the application will generate probable future economic benefits.
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the application.
- The ability to measure reliably the expenditure attributable to the application during its development.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

- Mobile Application Development costs - 10 years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

4 Intangible fixed assets

**Other
£**

Cost

At 24 January 2019

-

Additions

516,908

At 31 January 2020

516,908

Amortisation

At 24 January 2019

-

Charge for the period

51,691

At 31 January 2020

51,691

Net book value

At 31 January 2020

465,217

5 Tangible fixed assets

**Fixtures &
fittings
£**

**Computer
equipment
£**

**Total
£**

Cost or valuation

At 24 January 2019

At cost

At cost

-

Additions

1,196

83

1,279

At 31 January 2020

1,196

83

1,279

Depreciation

Charge for the period

68

9

77

At 31 January 2020

68

9

77

Net book value

At 31 January 2020

1,128

74

1,202

6 Debtors

**2020
£**

Accrued income and prepayments

7,345

Other debtors

24,679

32,024

ZIPZERO GLOBAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 24 JANUARY 2019 TO 31 JANUARY 2020

7 Creditors: amounts falling due within one year	2020
	£
Trade creditors	80,893
Taxes and social security	456
Other creditors	53,597
Accruals	28,746
	<hr/>
	163,692
	<hr/> <hr/>

8 Average number of employees

During the period the average number of employees was 1.

