

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 7 8 1 5 7 9

Company name in full Bare Dating Group Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Supperstone

3 Liquidator's address

Building name/number 22 York Buildings

Street

Post town

London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name ①

Full forename(s) Simon

Surname Jagger

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 22 York Buildings

Street

Post town

London

County/Region

Postcode W C 2 N 6 J U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

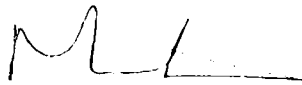
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1

d 9

m 0

m 6

y 2

y 0

y 2

y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jane Baker**

Company name **ReSolve Advisory Limited**

Address **22 York Buildings**

Post town **London**

County/Region

Postcode **W C 2 N 6 J U**

Country

DX

Telephone **020 7702 9775**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BARE DATING GROUP LTD
In Creditors' Voluntary Liquidation

Joint Liquidators' Final Account to Members and Creditors

20 April 2023

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1. INTRODUCTION

Simon Jagger and I, Mark Supperstone of ReSolve Advisory Limited were appointed Joint Liquidators of the Company on 21 April 2022.

The administration of the Liquidation is for all practical purposes complete. I present to members and creditors my first and final account of the Liquidation prior to dissolution.

This account covers the liquidation period from 21 April 2022 to 20 April 2023 'the Reporting Period' and details the actions taken by me as Joint Liquidator to date. This account should be read in conjunction with the Liquidators' initial report to creditors circulated on 17 May 2022 (copies of which can be obtained from this office on request, free of charge).

Statutory information of the Company is included at Appendix I.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

I have undertaken the following actions since my appointment:

- Addressed my statutory notifications, advertisements, bonding, banking, tax, reporting and Court / Companies House filing obligations,
- Undertook an investigation into the affairs of the Company in the period leading up to the appointment and the conduct of the directors in the preceding years and submitted my confidential report to the Department of Business, Energy and Industrial Strategy (BEIS), (formerly Department of Business, Innovation and Skills) regarding the conduct of past and present Directors of the Company,
- Circulated details of the intangible assets available, liaised with interested parties and considered the negligible offer made,
- Dealt with creditor enquiries and claims,
- Completed final account to members and creditors regarding the outcome of the Liquidation, and
- Took steps to finalise the Liquidation.

3. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix II is the receipts and payments account for the period 21 April 2022 to 20 April 2023.

Receipts

There have been no receipts in the Liquidation.

Intangible Assets

The only asset listed on the director's Statement of Affairs (SOA) related to Intangible Assets with an uncertain value. The Company operated an online dating app, Bare: Casual Dating. The value of the app was uncertain. The duly appointed Liquidators sought to establish whether there is any interest in acquiring the app. Interest was expressed in acquiring the intangible assets, however, the only offer received was insufficient to meet the costs associated with the sale and no funds were recovered. No further interest has been received in this respect.

No further assets have been identified during the Liquidation.

Payments

There have been no payments in the Liquidation.

4. OUTCOME TO CREDITORS

Secured creditors

There are no known secured creditors according to the register held at Companies House.

Preferential creditors

There are no known employees and I have not received claims from any preferential creditors, including HM Revenue & Customs (HMRC) who would be a secondary preferential creditor for certain arrears of tax, including VAT and PAYE.

Unsecured creditors

The director's/s' SOA showed the Company had 26 known unsecured creditors totalling £259,629.02. The sum of £40,332 in respect of the unsecured creditors' claims relates to the funds that the director personally paid to the Company.

I received claims from three unsecured creditors totalling £55,893.

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

Prescribed Part

The legislation requires that if the Company has created a floating charge after 15 September 2003, a "Prescribed Part" of the Company's net property (that is the money that would otherwise be available to the charge holder) shall be made available to unsecured creditors. The Prescribed Part is calculated at 50 per cent of net realisations up to £10,000 and 20 per cent of the property that exceeds this amount up to a limit of £800,000.

The Company did not have a registered floating charge from 15 September 2003 and consequently the Prescribed Part was not applicable in this Liquidation.

5. INVESTIGATIONS

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in this matter.

At the request of a creditor we investigated the use of funds obtained via a fundraising initiative. We found that the funds were applied fairly evenly between costs associated with the development of the Bare Dating app and its marketing/advertising campaign. In light of the above, the Liquidators did not consider there to be any evidence of misapplication of funds. This matter was closed without further action.

Finally, within three months of my appointment as Joint Liquidator, I am required to submit a confidential report to the BEIS to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

6. PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £4,250 for my assistance with preparing the statement of affairs and £4,250 for arranging the decision procedure for creditors to appoint a Joint Liquidator. The fees for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a Joint Liquidator were paid pre-appointment by the directors of the Company.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Liquidators' remuneration

My remuneration was approved by the creditors on 6 June 2022 on a time cost basis based on a fees estimate of £34,436. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs amount to £32,211, representing 91.9 hours of work at a blended charge out rate of £339.62 per hour. The actual blended charge out rate incurred compares favourably with the estimated blended charge out rate of £321.53 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because charge out rates were increased with effect from 1 August 2022.

A schedule of my total time costs incurred compared with my original fees estimate is set out below:

Description	Incurred to date £	Fee Estimate £	Time Remaining / (Underestimated) £
Administration and Planning	6,639	13,834	7,196
Investigations	13,001	6,225	(6,776)
Realisations of Assets	5,582	6,718	1,136
Creditors	3,461	2,945	(516)
Statutory	3,529	4,715	1,186
Total	32,211	34,436	2,225

As you can see from the information provided in this report, the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, have not exceeded the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors. I anticipate that a further £2,500 time cost will be recorded in concluding the Liquidation, including the preparation of this final account.

I have not been able to draw any remuneration in this matter and my outstanding time costs will be written off.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <http://www.resolvegroupuk.com/resources/>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at <http://www.creditorinsolvencyguide.co.uk/>.

Liquidators' expenses

My expenses to 20 April 2023 amount to £281.26, incurred in respect of category 1 expenses. No category 2 expenses were incurred.

The following expenses were incurred:

Post-appointment	Category 1	Category 2	Total	Incurred in period	Paid to date	Estimated future
	£	£	£	£	£	£
Bonding (Insurance)	20	-	20	20	-	-
Print & Postage	52	-	52.26	52.26	-	-
Statutory Advertising	184	-	184	184	-	-
IT Services	25	-	25	25	-	-
Total	281	-	281.26	281.26	-	-

No further expenses will be incurred and the outstanding sums will be written off.

Professional advisors have not been utilised in this matter.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of five per cent in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and disbursements, within 21 days of receipt of this account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of ten per cent in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this account. Any secured creditor may make a similar application to court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact one of the Joint Liquidators at the address given in this letter.

If you consider that your comments or complaint have not been dealt with appropriately you should then put details of your concerns in writing to our complaints officer at complaints@resolvegroupuk.com who will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response, then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be completed online using the form here: www.gov.uk/complain-about-insolvency-practitioner. If you have difficulty accessing the online complaints form, you can also make your complaint through the Insolvency Service Enquiry Line at insolvency.enquiryline@insolvency.gov.uk or telephone: 0300 678 0015.

The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Supperstone and Mr Jagger's regulatory body.


Further details of the relevant policies applicable to you can be found here <http://www.resolvegroupuk.com/policies2/>.

9. NEXT STEPS

The winding up of the Company is now complete and I am seeking the release of Simon Jagger and I as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final account and notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jane Baker of this office before my release.

Yours faithfully



Mark Supperstone
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name: Jane Baker
Phone number: 020 3468 4339
Email: jane.baker@resolvegroupuk.com

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe, Simon Jagger and Russell Payne are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/.

STATUTORY INFORMATION

Company name:	Bare Dating Group Ltd
Registered number:	11781579
Date of incorporation:	22 January 2019
Trading address:	20-22 Wenlock Road, London, N1 7GU
Registered office:	C/o ReSolve Advisory Limited 22 York Buildings, John Adam Street London WC2N 6JU
Date of Liquidators' appointment:	21 April 2022
Appointed by:	Creditors of the Company pursuant to Section 100 of The Insolvency Act 1986
Joint Liquidators:	Mark Supperstone (IP No. 9734) Simon Jagger (IP No. 22838) ReSolve Advisory Limited 22 York Buildings, John Adam Street London WC2N 6JU
EC Regulations of Insolvency Practitioners:	The EC Regulation applies to the proceedings, which are categorised as main proceedings with the meaning of the Regulation owing to the fact the registered office was based in the UK
Directors	
Current directors	Alan Angel Philip Beesley
Directors in previous three years	Gillian Myhill Alexander Douglas Sergent
Authorised Share Capital	155,422 ordinary shares
Issued Share Capital	155,422 ordinary shares
Shareholders	Alan Angel Philip Beesley Douglas Alexander Sergent Gillian Myhill, John Andrews Anna Adamiak, Matthew Bristow Seedrs Nominees Limited Colin Aurelius Gaston Tourn

RECEIPTS AND PAYMENTS ACCOUNT

BARE DATING GROUP LTD IN CREDITORS VOLUNTARY LIQUIDATION SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 21 APRIL 2022 TO 20 APRIL		
	Director's Statement of Affairs £	From 21 April 2022 to 20 April 2023 £
RECEIPTS		
Intangible Assets	Uncertain	-
Total Receipts	-	-
PAYMENTS		
Office Holders Fees		-
Total Payments		-
NET RECEIPTS (receipts less payments)		-
Represented By		
Bare Dating Group LTD - in Liquidation		-
VAT Receivable / (Payable)		-
		-

LIQUIDATORS' REMUNERATION POLICY, EXPENSE POLICY, CHARGE OUT RATES AND NARRATIVE

Joint Liquidators' charge out rates

The Joint Liquidators are remunerated on a time cost basis. Charge out rates used are appropriate to the skills and experience of a member of staff and the work that they perform. Time is recorded in six-minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. The hourly charge out rates to be used on this case are as follows:

Staff grade	Rate per hour from 1 August 2022 (£)	Rate per hour from 1 May 2021 (£)
Partner	705-795	625 - 755
Director	615	515 - 535
Senior Manager	500	435
Manager	420	375
Assistant Manager	375	305
Senior Associate	300	255
Associate	245	220
Junior Associate	175	175

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited. Our cashier is charged at the Senior Administrator rate. The charge out rate for Mark Supperstone, the lead office holder in this case, is £795 per hour.

Expense policy

In accordance with Statement of Insolvency Practice 9, the basis of expense allocation must be fully disclosed to creditors. Expenses are categorised as either Category 1 or Category 2 expenses:

Category 1

These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without creditor approval. Examples of Category 1 expenses are statutory advertising, external meeting room hire, external storage, specific bond insurance, external information hosting charges, and Company search fees.

Category 2

These are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement. Category 2 expenses that are likely to be incurred, and require specific approval include:

Mileage	45 pence per mile paid to staff working on the insolvency appointment
Photocopying	20 pence per sheet of paper for reporting purposes (correspondence will be digital where at all possible to minimise this expense)

Category 1 and Category 2 expenses are subject to the rights of creditors to seek further information about them or challenge them.

Professional advisors may be instructed to assist the office holder on the case where they consider that such assistance is necessary to enable them to appropriately administer the case. The fees charged by any professional advisors used will be recharged at cost to the case. Where the professional advisor is not an associate of the office holder it will be for the office holder to agree the basis of their fees. Where the professional advisor is an associate of the office holder it will be for those responsible for fixing the basis of the office holder's remuneration to approve payments to them. The fees of any professional advisors are subject to the rights of creditors to seek further information about them or challenge them. Professional advisors that may be instructed on a case include:

- Solicitors/Legal Advisors,
- Auctioneers/Valuers,
- Accountants,
- Quantity Surveyors,
- Estate Agents,
- Pension specialists,
- Employment Claims specialists, and
- GDPR/Cyber Security specialists.

Narrative of work carried out:

Administration and Planning

This represents the routine administrative work that is required of the office holders and their staff, together with the control and supervision of the work done on the case by the office holders and their staff. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holders to meet their requirements under the insolvency legislation and the SIP, which set out required practices that office holders must follow:

Case planning

- Preparing the documentation and dealing with the formalities of appointment.
- Review and storage of Company records.
- Case planning and administration.

General administration

- Statutory notifications and advertising.
- Case bordereau.
- Preparing the documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details.
- Liaising with the Company's directors regarding provision of information.

Creditors

Work involved in dealing with all classes of creditors.

The office holders need maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holders will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holders are required to undertake this work as part of their statutory obligations.

Unsecured

- Dealing with creditor correspondence, emails and telephone conversations.
- Maintaining up to date creditor information on the case management system.

Investigations

Insolvency legislation gives the office holders powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holders are required by the SIP to undertake an initial investigation to determine whether there are potential recovery actions for the benefit of creditors and any time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holders will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors. Any approval for an increase in fees will be sought as necessary. Such recovery actions will be for the benefit of the creditors and the office holders will provide an estimate of that benefit if an increase in fees is necessary.

The office holders are also required by legislation to report to the BEIS on the conduct of the directors and the work to enable them to comply with this statutory obligation is of no direct benefit to the creditors, although it may identify potential recovery actions.

- General investigation into the Company's affairs.
- Statutory investigation into the directors' conduct, including preparation and submission of required reports.

Realisation of Assets

This is the work that needs to be undertaken to protect and then realise the known assets, which should directly benefit creditors.

Sale of business / assets

- Providing information to the interested parties; and
- Internal correspondence and meetings regarding assets.

Other assets

- Reviewing offers in respect of intangible assets and intellectual property.

Statutory

These activities involve complying with legislation including but not limited to; The IA86, The IR16, The Companies Act 2006, The Bribery Act 2010, the Money Laundering Regulations 2017, SIPs and Pension Regulations. These activities do not add any direct benefit to creditors and they form part of the statutory obligations of the Liquidation.

- Preparation and delivery of all statutory documentation.
- Informing Companies House of the Liquidation.
- Dealing with statutory issues required under IA86, IR 2016 and the Statements of Insolvency Practice.

JOINT LIQUIDATORS' TIME COSTS SUMMARY

A total of 91.9 hours have been spent for the period 21 April 2022 to 20 April 2023 at an average charge out rate of £339.62 bringing the total cost £31,211.

A summary table is shown below:

	PARTNER / DIRECTOR		MANAGER		OTHER SENIOR PROFESSIONAL		TOTAL		AVERAGE RATE
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
Administration & Planning									
Case planning / monitoring	1.00	665.00	3.80	1,835.00	7.40	2,166.00	12.20	4,666.00	382.46
Cashiering	0.20	140.00	-	-	1.80	468.00	2.00	608.00	304.00
General administration	-	-	1.80	783.00	2.20	581.50	4.00	1,364.50	341.13
	1.20	805.00	5.60	2,618.00	11.40	3,215.50	18.20	6,638.50	364.75
Creditors									
Unsecured	-	-	4.70	2,044.50	5.50	1,416.00	10.20	3,460.50	339.26
	-	-	4.70	2,044.50	5.50	1,416.00	10.20	3,460.50	339.26
Investigations									
General investigation	-	-	3.10	1,348.50	4.70	1,198.50	7.80	2,547.00	326.54
D returns	1.10	764.50	4.30	1,870.50	14.40	3,577.50	19.80	6,212.50	313.76
Other investigation	-	-	3.60	1,566.00	6.50	1,675.50	10.10	3,241.50	320.94
	1.10	764.50	11.00	4,785.00	25.60	6,451.50	37.70	12,001.00	318.33
Realisation of Assets									
Sale of business / assets	-	-	8.70	3,784.50	0.40	102.00	9.10	3,886.50	427.09
Other assets	0.50	333.50	0.80	367.50	3.80	994.50	5.10	1,695.50	332.45
	0.50	333.50	9.50	4,152.00	4.20	1,096.50	14.20	5,582.00	393.10
Statutory									
Statutory paperwork / form completion	0.60	417.00	-	-	4.40	1,087.00	5.00	1,504.00	300.80
Filing documents with CH / Court	-	-	-	-	0.70	178.50	0.70	178.50	255.00
Reporting to creditors	-	-	1.90	826.50	4.00	1,020.00	5.90	1,846.50	312.97
	0.60	417.00	1.90	826.50	9.10	2,285.50	11.60	3,529.00	304.22
Total hours and cost	3.40	2,320.00	32.70	14,426.00	55.80	14,465.00	91.90	31,211.00	339.62

The above costs exclude VAT.

Notice about final dividend position

Bare Dating Group Ltd – **In Creditors' Voluntary Liquidation** (the Company)

Company registered number: 11781579

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Mark Supperstone and Simon Jagger, the Joint Liquidators to the creditors of Bare Dating Group Ltd, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at 22 York Buildings, London, WC2N 6JU, or contact Jane Baker by telephone on 020 7702 9775, or by email at jane.baker@resolvegroupuk.com.

DATED THIS 20TH DAY OF APRIL 2023



Mark Supperstone
Joint Liquidator

Notice of Final Account of

Bare Dating Group Ltd ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 11781579

NOTICE IS GIVEN by the Joint Liquidators, Mark Supperstone and Simon Jagger, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at 22 York Buildings, London, WC2N 6JU, or contact Jane Baker by telephone on 020 7702 9775, or by email at jane.baker@resolvegroupuk.com.

DATED THIS 20TH DAY OF APRIL 2023



Mark Supperstone
Joint Liquidator