

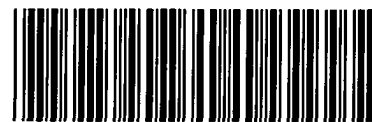
LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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18/12/2023

#78

COMPANIES HOUSE

1 Company details

Company number 1 1 7 8 1 4 7 5

Company name in full Hatched Consulting Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas Edward

Surname Guthrie

3 Liquidator's address

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

4 Liquidator's name ①

Full forename(s) Lauren Louise

Surname Auburn

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, Elm House

Street Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes


Postcode M K 1 4 6 F G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	3	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2
To date	^d	0	^d	2	^m	1	^m	1	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> ^{Signature} X </div> <div style="flex-grow: 1; text-align: center;">  </div> <div style="margin-left: 20px;"> X </div> </div>															
Signature date	^d	1	^d	5	^m	1	^m	2	^y	2	^y	0	^y	2	^y	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Louise Smith

Company name BRI Business Recovery and
Insolvency

Address 2nd Floor, Elm House
Woodlands Business Park

Post town Linford Wood West

County/Region Milton Keynes

Postcode M K 1 4 6 F G

Country

DX

Telephone 01908 317387



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

**Hatched Consulting Limited
- In Liquidation**

12 December 2023

HATCHED CONSULTING - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 3 November 2022 to 2 November 2023
- B** Time Analysis for the Period from 3 November 2022 to 2 November 2023
- C** Additional Information in Relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

HATCHED CONSULTING - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Thomas Edward Guthrie, together with Lauren Louise Auburn, of BRI Business Recovery and Insolvency, 2nd Floor, Elm House, Woodlands Business Park, Linford Wood West, Milton Keynes, MK14 6FG, was appointed as Joint Liquidator of Hatched Consulting Limited (the **Company**) on 3 November 2022. The Liquidators can be contacted by phone on 01908 576856 or via email at lsmith@briuk.co.uk. This report provides an update on the progress in the liquidation for year ended 2 November 2023 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.briuk.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 14 Bridge Road, Twickenham, TW1 1RE.
- 1.4 The registered office of the Company was changed to BRI Business Recovery and Insolvency, 100 St James Road, Northampton, NN5 5LF and its registered number is 11781475.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.

Cash at Bank

- 2.2 The total amount of £74,986.72 held in the Company's bank account was transferred to a designated client account opened by the proposed joint liquidators prior to the date of liquidation and subsequently transferred into the liquidation estate.

Bank Interest Gross

- 2.3 Total credit interest amounting to £35.90 has accrued on funds held in the estate bank account during the course of the liquidation.

Other matters

- 2.4 In addition to dealing with the realisation of assets, I have to meet various legislative and best practice requirements and deadlines. These matters include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are dealt with in a timely basis and proper accounting records are maintained, undertaking periodic case progression reviews, advising members and creditors of the liquidation and recording all claims received, together with other day to day matters that arise.
- 2.4 I am currently awaiting a small VAT refund of £150.00. This has arisen from the drawing of our annual report fee which falls outside this reporting period. In addition, HMRC have recently announced that from 6th December 2023 they will no longer be providing clearances in relation to members voluntary liquidations. We are waiting for guidance from our industry regulatory bodies but this could be good news from the point of view of being able to conclude the liquidation.
- 2.5 Due to the change in HMRC's position, I anticipate that upon the receipt of my final VAT refund, I will be able to arrange a final distribution to the members and closure of the case.

3 Distributions to Members

- 3.1 The following cash distributions to members have been made since the date of my appointment:

HATCHED CONSULTING - IN LIQUIDATION

- An interim distribution of £650.50 p/share in the pound on 15/12/22

4 Joint Liquidators' Remuneration

- 4.1 At a members' meeting held on 3 November 2022, the sole member agreed that my remuneration would be payable on a fixed fee basis in the sum of £3,500.00. As you will note from the receipts and payments account I have drawn my remuneration in this matter.
- 4.2 The member also agreed to a fee of £750 being drawn in respect of each annual progress report required. Although outside the period of this report I have also now drawn this fee.
- 4.3 Attached as Appendix C is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Members' Guide to Fees' is available on request or can be downloaded from https://briuk.co.uk/wp-content/uploads/2023/07/MVL-Guide-to-Members_6.pdf


5 Members' Rights

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Thomas Edward Guthrie
Joint Liquidator

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Hatched Consulting Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 02 November 2023

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	74,986.72	74,986.72
Bank Interest Gross		35.90
		<hr/>
		75,022.62
		<hr/>
PAYMENTS		
Indemnity Bond		94.80
Liquidators' Remuneration		3,500.00
Corporation tax return		60.00
Statutory Advertising		266.25
15/12/22 cash dist £650.50 p/share		65,050.42
		<hr/>
		68,971.47
		<hr/>
Net Receipts/(Payments)		6,051.15
		<hr/> <hr/>

MADE UP AS FOLLOWS

Interest Bearing Current Account	6,051.15
	<hr/>
	6,051.15
	<hr/> <hr/>

BRI (UK) Limited

SIP 9 Summary of hours and costs

from 03/11/2022 to 02/11/2023

Client 7729MK Hatched Consulting Ltd

Hours										
Classification of work function	Lead IP	Manager	Assistant manager	Senior administrator	Administrator	Junior Administrator	Assistants and support staff	Total	Time Cost £	Average hourly rate £
Admin & planning	0.50		2.20		30.00	1.00		33.70	£6,678.00	£198.16
Cashiering	1.10			0.10	0.50	0.36	3.30	5.36	£1,176.75	£219.54
Creditors	0.40		0.20					0.60	£233.00	£388.33
Realisation of assets	0.10							0.10	£43.00	£430.00
Posted time	2.10	0.00	2.40	0.10	30.50	1.36	3.30	39.76	£8,130.75	£204.50

Unposted time

Total time

Total time costs/grade	939.00		696.00		5,773.50	206.25	516.00	8,130.75		
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13 December 2023

HATCHED CONSULTING - IN LIQUIDATION

Appendix C

Additional Information in Relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost	Paid in the period covered by this report	Incurred but not paid to date £
Statutory advertising	266.25 plus VAT	266.25 plus VAT	0.00
Specific Penalty Bond	94.80	94.80	0.00
Corporation Tax	60.00 plus VAT	60.00 plus VAT	0.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by members.

In this case there are no category 2 expenses.