

Unaudited Financial Statements

for the Period

22nd January 2019 to 31st January 2020

for

Freda Bennet Limited

Freda Bennet Limited (Registered number: 11780829)

Contents of the Financial Statements
for the Period 22nd January 2019 to 31st January 2020

	Page
Abridged Balance Sheet	1
Notes to the Financial Statements	3

Freda Bennet Limited (Registered number: 11780829)

Abridged Balance Sheet
31st January 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		12,371
CURRENT ASSETS			
Stocks		23,151	
Debtors		19,750	
Cash at bank and in hand		<u>1,548</u>	
		44,449	
CREDITORS			
Amounts falling due within one year		<u>37,570</u>	
NET CURRENT ASSETS			<u>6,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,250
CREDITORS			
Amounts falling due after more than one year			(11,439)
PROVISIONS FOR LIABILITIES			<u>(2,350)</u>
NET ASSETS			<u><u>5,461</u></u>
CAPITAL AND RESERVES			
Called up share capital			50,000
Retained earnings			<u>(44,539)</u>
SHAREHOLDERS' FUNDS			<u><u>5,461</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Freda Bennet Limited (Registered number: 11780829)

Abridged Balance Sheet - continued
31st January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st January 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th May 2020 and were signed on its behalf by:

Mrs J Hancock - Director

Mrs C Wilke - Director

Notes to the Financial Statements
for the Period 22nd January 2019 to 31st January 2020

1. STATUTORY INFORMATION

Freda Bennet Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11780829
Registered office:	Kings Lodge London Road West Kingsdown Sevenoaks Kent TN15 6AR

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the sale of goods rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of goods is recognised at the point at which the goods have been delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 22nd January 2019 to 31st January 2020

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
Additions	<u>16,723</u>
At 31st January 2020	<u>16,723</u>
DEPRECIATION	
Charge for period	<u>4,352</u>
At 31st January 2020	<u>4,352</u>
NET BOOK VALUE	
At 31st January 2020	<u>12,371</u>

Notes to the Financial Statements - continued
for the Period 22nd January 2019 to 31st January 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>12,250</u>
At 31st January 2020	<u>12,250</u>
DEPRECIATION	
Charge for period	<u>3,063</u>
At 31st January 2020	<u>3,063</u>
NET BOOK VALUE	
At 31st January 2020	<u>9,187</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.