

Registered number

11778438

LIBERTY ORGANICS LTD

Filleted Accounts

30 January 2022

LIBERTY ORGANICS LTD**Registered number:** 11778438**Balance Sheet****as at 30 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	13,797	14,361
Current assets			
Stocks		14,038	4,205
Cash at bank and in hand		58	1,996
		<u>14,096</u>	<u>6,201</u>
Creditors: amounts falling due within one year	4	(20,026)	(240)
Net current (liabilities)/assets		<u>(5,930)</u>	<u>5,961</u>
Total assets less current liabilities		<u>7,867</u>	<u>20,322</u>
Creditors: amounts falling due after more than one year	5	(15,000)	(20,000)
Net (liabilities)/assets		<u>(7,133)</u>	<u>322</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,233)	222
Shareholders' funds		<u>(7,133)</u>	<u>322</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Bernadette Kisiel

Director

LIBERTY ORGANICS LTD

Notes to the Accounts

for the period from 1 February 2021 to 30 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	0	0

3 Tangible fixed assets

Plant and
machinery etc
£

Cost

At 1 February 2021	14,925
At 30 January 2022	<u>14,925</u>

Depreciation

At 1 February 2021	564
Charge for the period	564
At 30 January 2022	<u>1,128</u>

Net book value

At 30 January 2022	<u>13,797</u>
At 31 January 2021	14,361

4	Creditors: amounts falling due within one year	2022	2021
		£	£

Other creditors	<u>20,026</u>	<u>240</u>
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5	Creditors: amounts falling due after one year	2022	2021
		£	£

Other loans	<u>15,000</u>	<u>20,000</u>
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6 Controlling party

The company was in both the current and preceding accounting periods under the ultimate control of its director by virtue of his ownership of the company's entire issued share capital.

7 Other information

LIBERTY ORGANICS LTD is a private company limited by shares and incorporated in England. Its registered office is:

30 Central Building
3 Matthew Parker Street
London
SW1H 9NE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.