

**Unaudited Financial Statements**  
**for the Period 18 January 2019 to 31 March 2020**  
**for**  
**LOVEDBY SERVICES LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Period 18 January 2019 to 31 March 2020

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**LOVEDBY SERVICES LIMITED**

**Company Information  
for the Period 18 January 2019 to 31 March 2020**

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**DIRECTOR:** M Farrar

**REGISTERED OFFICE:** 68 Sackville Street  
Manchester  
M1 3NJ

**REGISTERED NUMBER:** 11774939 (England and Wales)

**ACCOUNTANTS:** BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

**BANKERS:** National Westminster Bank Plc  
Spinningfields Square  
182 Deansgate  
Manchester  
M3 3LY

LOVEDBY SERVICES LIMITED (REGISTERED NUMBER: 11774939)

Balance Sheet  
31 March 2020

|  | Notes | £              | £              |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 4     |                | <b>25,417</b>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 5     | <b>442,102</b> |                |
| Cash at bank                                 |       | <b>82,728</b>  |                |
|  |       | <b>524,830</b> |                |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 6     | <b>394,273</b> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>130,557</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>155,974</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 8     |                | <b>2</b>       |
| Retained earnings                            |       |                | <b>155,972</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>155,974</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2020 and were signed by:

M Farrar - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Period 18 January 2019 to 31 March 2020

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1. **STATUTORY INFORMATION**

LovedBy Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |  |
|-----------------------|--|
| Fixtures and fittings | - 20% on cost and Over the period of the lease |
| Computer equipment    | - 66% on cost and 33% on cost                  |

Tangible fixed assets are initially recorded at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 13.

Notes to the Financial Statements - continued  
for the Period 18 January 2019 to 31 March 2020

## 4. TANGIBLE FIXED ASSETS

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                            |               |
| Additions             | 6,740                            | 34,438                     | 41,178        |
| At 31 March 2020      | <u>6,740</u>                     | <u>34,438</u>              | <u>41,178</u> |
| <b>DEPRECIATION</b>   |                                  |                            |               |
| Charge for period     | 3,060                            | 12,701                     | 15,761        |
| At 31 March 2020      | <u>3,060</u>                     | <u>12,701</u>              | <u>15,761</u> |
| <b>NET BOOK VALUE</b> |                                  |                            |               |
| At 31 March 2020      | <u>3,680</u>                     | <u>21,737</u>              | <u>25,417</u> |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | £              |
|---------------|----------------|
| Trade debtors | 403,248        |
| Other debtors | 38,854         |
|               | <u>442,102</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | £              |
|------------------------------|----------------|
| Trade creditors              | 107,140        |
| Taxation and social security | 194,434        |
| Other creditors              | 92,699         |
|                              | <u>394,273</u> |

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                 | £             |
|-----------------|---------------|
| Within one year | <u>29,049</u> |

## 8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          | Nominal | £        |
|----------------------------------|----------|---------|----------|
| Number:                          | Class:   | value:  |          |
| 2                                | Ordinary | £1      | <u>2</u> |

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

## 9. RELATED PARTY DISCLOSURES

During the period, LovedBy Services loaned LovedBy Limited an amount of £40,421. This amount is irrecoverable and has therefore been provided for as a bad debt in these accounts. LovedBy Limited is a company under common control.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Farrar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.