

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
1905 GROUP LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2023

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1905 GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: N Nyfoudis

REGISTERED OFFICE: 869 High Road
London
N12 8QA

REGISTERED NUMBER: 11772804 (England and Wales)

ACCOUNTANTS: EA
Chartered Accountants
869 High Road
London
N12 8QA

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		5,664		-
Investments	5		-		100
			<u>5,664</u>		<u>100</u>
CURRENT ASSETS					
Stocks		1,103		-	
Debtors	6	226,041		9,989	
Cash at bank and in hand		<u>11,389</u>		<u>33,368</u>	
		238,533		43,357	
CREDITORS					
Amounts falling due within one year	7	<u>290,260</u>		<u>45,254</u>	
NET CURRENT LIABILITIES			<u>(51,727)</u>		<u>(1,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,063)</u>		<u>(1,797)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(46,163)</u>		<u>(1,897)</u>
SHAREHOLDERS' FUNDS			<u>(46,063)</u>		<u>(1,797)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

N Nyfoudis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. STATUTORY INFORMATION

1905 Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about 1905 Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

RELATED PARTY EXEMPTION

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance.
Computer equipment	- 25% straight line method

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	6,797	755	7,552
At 31 January 2023	<u>6,797</u>	<u>755</u>	<u>7,552</u>
DEPRECIATION			
Charge for year	1,699	189	1,888
At 31 January 2023	<u>1,699</u>	<u>189</u>	<u>1,888</u>
NET BOOK VALUE			
At 31 January 2023	<u>5,098</u>	<u>566</u>	<u>5,664</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2022	100
Disposals	(100)
At 31 January 2023	-
NET BOOK VALUE	
At 31 January 2023	-
At 31 January 2022	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	612	-
Amounts owed by group undertakings	211,307	1,000
Amounts owed by participating interests	14,122	8,869
Other debtors	-	120
	<u>226,041</u>	<u>9,989</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	13,226	728
Amounts owed to participating interests	3,332	22,788
Taxation and social security	8,717	-
Other creditors	264,985	21,738
	<u>290,260</u>	<u>45,254</u>

8. RELATED PARTY DISCLOSURES

Included in debtors, amounts falling due within one year is an interest free amount of £211,307 (2022: £1,000) due from 1905 Assets Ltd, a company related by the mutual director N Nyfoudis.

Included in debtors, amounts falling due within one year is an interest free amount of £13,672 (2021: £ 8,869) due from The Life Goddess Kingly Court Limited, a company related by the mutual director N Nyfoudis.

Included in debtors, amounts falling due within one year is an interest free amount of £450 (2022:£NIL) due from The Life Goddess Store Street Limited, a company related by the mutual director N Nyfoudis.

Included in creditors, amounts falling due within one year is an interest free amount of £3,332 (2022: £22,788) due to The Life Goddess Holdings Limited, a company related by the mutual director N Nyfoudis.

Included in creditors, amounts falling due within one year is an interest free amount of £50,000 (2022: £nil) due to A Arampatzis, a shareholder of the company.

Included in creditors, amounts falling due within one year is an interest free amount of £109,809 (2022: £20,417) due to N Nyfoudis, the director and a shareholder of the company.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Nyfoudis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.