

Registered number
11772803

SWMBS Limited

Filleted Accounts

30 April 2020

SWMBS Limited**Registered number:** 11772803**Balance Sheet****as at 30 April 2020**

	Notes	2020 £
Current assets		
Cash at bank and in hand	8,463	
Creditors: amounts falling due within one year	3 (5,611)	
Net current assets		2,852
Net assets		2,852
Capital and reserves		
Called up share capital		100
Profit and loss account		2,752
Shareholder's funds		2,852

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr R J Bedford

Director

Approved by the board on 16 October 2020

SWMBS Limited

Notes to the Accounts

for the period from 17 January 2019 to 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard), hereafter referred to as "FRS 102 S1A".

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

2020
Number

Average number of persons employed by the company

-

3 Creditors: amounts falling due within one year

2020

£

Corporation tax	3,343
Other creditors	2,268
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	5,611
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4 Related party transactions

2020

The following companies are related parties by virtue of common directorships. During the period ended 30 April, the following transactions were undertaken with related parties:

£

Management charges received from related parties

Cadman Screeding & Underfloor Heating Limited	19,547
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Director's Loan Account

The director is a related party to the company. At 30 April the company owed the related party the following balance, provided interest free, unsecured and repayable upon demand.

1,848

4 Controlling party

The director is the controlling party by virtue of his ownership of the entire issued share capital.

5 Other information

SWMBS Limited is a private company limited by shares and incorporated in England. Its registered office is:

89 Chorley Road

Swinton

Manchester

M27 4AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.