

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT**  
**UNAUDITED ACCOUNTS**  
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**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2023**

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<b>Directors</b>	Dr Opeolu Oyejide Ojo Ayodele Igandan Pastor Joseph Olajide Omotayo
<b>Secretary</b>	FALOBI, Ayodele
<b>Company Number</b>	11753900 (England and Wales)
<b>Registered Office</b>	RCCG THE SOUGHTOUT ASSEMBLY(FORMERLY MOU STUBBY LANE WOLVERHAMPTON WV11 3NF ENGLAND
<b>Accountants</b>	Ease Accounting Associates UK Limited Chartered Accountants 22, BRENT WAY DARTFORD Kent DA2 6DA

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT FOR THE YEAR ENDED 31 JANUARY 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Initiatives For Regional and International Development for the year ended 31 January 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of Initiatives For Regional and International Development, as a body, in accordance with the terms of our engagement letter dated 1 April 2020. Our work has been undertaken solely to prepare for your approval the accounts of Initiatives For Regional and International Development and state those matters that we have agreed to state to the Board of Directors of Initiatives For Regional and International Development, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Initiatives For Regional and International Development and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Initiatives For Regional and International Development has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Initiatives For Regional and International Development. You consider that Initiatives For Regional and International Development is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Initiatives For Regional and International Development. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ease Accounting Associates UK Limited  
Chartered Accountants

Chartered Accountants  
22, BRENT WAY  
DARTFORD  
Kent  
DA2 6DA

23 October 2023

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,605	3,698
<b>Current assets</b>			
Debtors	5	38,118	37,003
Cash at bank and in hand		24,762	20,194
		<u>62,880</u>	<u>57,197</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(5,937)	(275)
<b>Net current assets</b>		<u>56,943</u>	<u>56,922</u>
<b>Total assets less current liabilities</b>		60,548	60,620
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(29,331)	(39,626)
<b>Net assets</b>		<u>31,217</u>	<u>20,994</u>
<b>Capital and reserves</b>		<u>31,217</u>	<u>20,994</u>
Profit and loss account		31,217	20,994
<b>Shareholders' funds</b>		<u>31,217</u>	<u>20,994</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2023 and were signed on its behalf by

Ayodele Igandan  
Director

Company Registration No. 11753900

# INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 JANUARY 2023

#### 1 Statutory information

Initiatives For Regional and International Development is a private company, limited by shares, registered in England and Wales, registration number 11753900. The registered office is RCCG THE SOUGHTOUT ASSEMBLY (FORMERLY MOU, STUBBY LANE, WOLVERHAMPTON, WV11 3NF, ENGLAND).

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### *Basis of preparation*

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

##### *Presentation currency*

The accounts are presented in £ sterling.

##### *Tangible fixed assets and depreciation*

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18
Fixtures & fittings	18
Computer equipment	18

##### *Registered Charity*

The charity was established by a charitable Memorandum and articles incorporated on 07 Jan 2019 as amended by special resolution(s) dated 23rd November 2019 and it is a registered charity.

#### 4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 February 2022	3,000	598	1,043	4,641
Additions	-	-	699	699
At 31 January 2023	3,000	598	1,742	5,340
<b>Depreciation</b>				
At 1 February 2022	540	216	187	943
Charge for the year	443	69	280	792
At 31 January 2023	983	285	467	1,735
<b>Net book value</b>				
At 31 January 2023	2,017	313	1,275	3,605
At 31 January 2022	2,460	382	856	3,698

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year</b>		
Accrued income and prepayments	30,000	30,003
Other debtors	8,118	7,000
	<u>38,118</u>	<u>37,003</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>6 Creditors: amounts falling due within one year</b>		
Bank loans and overdrafts	5,615	-
Other creditors	322	275
	<u>5,937</u>	<u>275</u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>7 Creditors: amounts falling due after more than one year</b>		
Bank loans	29,331	39,626
	<u>29,331</u>	<u>39,626</u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2022: 0).		

