

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
UNAUDITED ACCOUNTS
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**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

Directors	Dr Opeolu Oyejide Ojo Ayodele Igandan Pastor Joseph Olajide Omotayo
Company Number	11753900 (England and Wales)
Registered Office	RCCG THE SOUGHTOUT ASSEMBLY(FORMERLY MOU STUBBY LANE WOLVERHAMPTON WV11 3NF ENGLAND
Accountants	Ease Accounting Associates UK Limited Chartered Accountants 22, BRENT WAY DARTFORD Kent DA2 6DA

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	3,698	490
Current assets			
Debtors	5	37,003	-
Cash at bank and in hand		20,194	53,817
		<u>57,197</u>	<u>53,817</u>
Creditors: amounts falling due within one year	<u>6</u>	(275)	(250)
Net current assets		<u>56,922</u>	<u>53,567</u>
Total assets less current liabilities		60,620	54,057
Creditors: amounts falling due after more than one year	<u>7</u>	(39,626)	(42,000)
Net assets		<u>20,994</u>	<u>12,057</u>
Capital and reserves			
Profit and loss account		20,994	12,057
Shareholders' funds		<u>20,994</u>	<u>12,057</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2022 and were signed on its behalf by

Dr Opeolu Oyejide Ojo
Director

Company Registration No. 11753900

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

Initiatives For Regional and International Development is a private company, limited by shares, registered in England and Wales, registration number 11753900. The registered office is RCCG THE SOUGHTOUT ASSEMBLY (FORMERLY MOU, STUBBY LANE, WOLVERHAMPTON, WV11 3NF, ENGLAND).

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18
Fixtures & fittings	18
Computer equipment	18

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2021	-	598	-	598
Additions	3,000	-	1,043	4,043
At 31 January 2022	3,000	598	1,043	4,641
Depreciation				
At 1 February 2021	-	108	-	108
Charge for the year	540	108	187	835
At 31 January 2022	540	216	187	943
Net book value				
At 31 January 2022	2,460	382	856	3,698
At 31 January 2021	-	490	-	490

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due after more than one year		
Accrued income and prepayments	30,003	-
Other debtors	7,000	-
	<u>37,003</u>	<u>-</u>
	2022	2021
	£	£
6 Creditors: amounts falling due within one year		
Other creditors	275	250
	<u>275</u>	<u>250</u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	39,626	42,000
	<u>39,626</u>	<u>42,000</u>

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

