

**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
UNAUDITED ACCOUNTS
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**INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

Directors

Dr Opeolu Oyejide Ojo
Ayodele Igandan
Pastor Joseph Olajide Omotayo

Company Number

11753900 (England and Wales)

Registered Office

RCCG THE SOUGHTOUT ASSEMBLY(FORMERLY MOU
STUBBY LANE
WOLVERHAMPTON
WV11 3NF
ENGLAND

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	490	-
Current assets			
Cash at bank and in hand		53,817	298
Creditors: amounts falling due within one year	<u>5</u>	(250)	-
Net current assets		<u>53,567</u>	<u>298</u>
Total assets less current liabilities		54,057	298
Creditors: amounts falling due after more than one year	<u>6</u>	(42,000)	-
Net assets		<u>12,057</u>	<u>298</u>
Capital and reserves			
Profit and loss account		<u>12,057</u>	<u>298</u>
Shareholders' funds		<u>12,057</u>	<u>298</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2020 and were signed on its behalf by

Ayodele Igandan
Director

Company Registration No. 11753900

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Initiatives For Regional and International Development is a private company, limited by shares, registered in England and Wales, registration number 11753900. The registered office is RCCG THE SOUGHTOUT ASSEMBLY (FORMERLY MOU, STUBBY LANE, WOLVERHAMPTON, WV11 3NF, ENGLAND).

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 February 2020	-
Additions	490
At 31 January 2021	490
Depreciation	
At 31 January 2021	-
Net book value	
At 31 January 2021	490

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	250	-

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	42,000	-

INITIATIVES FOR REGIONAL AND INTERNATIONAL DEVELOPMENT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

