

REGISTERED NUMBER: 11753236 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

RENAISSANCE FINANCIAL LTD

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for the year ended 31 March 2023**

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RENAISSANCE FINANCIAL LTD

**Company Information
for the year ended 31 March 2023**

DIRECTORS:

E Emmerson
F K Jarman
K A Miller
P C Warford

REGISTERED OFFICE:

Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

REGISTERED NUMBER:

11753236 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

RENAISSANCE FINANCIAL LTD (REGISTERED NUMBER: 11753236)**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	-	2,830
Cash at bank		<u>36,700</u>	<u>21,487</u>
		36,700	24,317
CREDITORS			
Amounts falling due within one year	5	<u>(10,672)</u>	<u>(8,897)</u>
NET CURRENT ASSETS		26,028	15,420
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,028</u>	<u>15,420</u>
CAPITAL AND RESERVES			
Called up share capital	6	20,000	20,000
Retained earnings		<u>6,028</u>	<u>(4,580)</u>
SHAREHOLDERS' FUNDS		<u>26,028</u>	<u>15,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2023 and were signed on its behalf by:

F K Jarman - Director

Notes to the Financial Statements
for the year ended 31 March 2023

1. **STATUTORY INFORMATION**

Renaissance Financial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration received for financial management services provided.

Revenue is recognised as contract activity progresses. Revenue not billed is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have agreed to support the company as necessary in the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>2,830</u>

RENAISSANCE FINANCIAL LTD (REGISTERED NUMBER: 11753236)

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	8,453	8,453
Taxation and social security	1,507	-
Other creditors	712	444
	<u>10,672</u>	<u>8,897</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
10,000	Ordinary A	1	10,000	10,000
10,000	Ordinary B	1	10,000	10,000
			<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.