

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Acm Surrey Ltd

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for the Year Ended 31 January 2023**

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Balance Sheet
31 January 2023

	Notes	31.1.23 £	31.1.22 £
Current assets			
Stocks	4	14,202	-
Debtors	5	1,643	-
Cash at bank		99,580	108,045
		<u>115,425</u>	<u>108,045</u>
Creditors			
Amounts falling due within one year	6	(65,741)	(54,996)
Net current assets		<u>49,684</u>	<u>53,049</u>
Total assets less current liabilities		<u>49,684</u>	<u>53,049</u>
Creditors			
Amounts falling due after more than one year	7	(41,751)	(47,751)
Net assets		<u><u>7,933</u></u>	<u><u>5,298</u></u>
Capital and reserves			
Called up share capital	9	1	1
Retained earnings	10	7,932	5,297
Shareholders' funds		<u><u>7,933</u></u>	<u><u>5,298</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2023 and were signed by:

Gholam Ghaisar - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. Statutory information

Acm Surrey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	11750659
Registered office:	Unit 2 Davis Road Chessington Industrial Estate Tolworth Surrey KT9 1TT

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

3. Employees and directors

The average number of employees during the year was 2 (2022 - 1) .

4. Stocks

	31.1.23	31.1.22
	£	£
Finished goods	<u>14,202</u>	<u>-</u>

5. Debtors: amounts falling due within one year

	31.1.23	31.1.22
	£	£
VAT	<u>1,643</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	31.1.23	31.1.22
	£	£
Trade creditors	65,047	48,624
Corporation tax	694	3,728
VAT	-	2,644
	<u>65,741</u>	<u>54,996</u>

7. Creditors: amounts falling due after more than one year

	31.1.23	31.1.22
	£	£
Bank loans (see note 8)	<u>41,751</u>	<u>47,751</u>

8. Loans

An analysis of the maturity of loans is given below:

	31.1.23	31.1.22
	£	£
Amounts falling due between one and two years:		
Bank loans > 1 year	<u>41,751</u>	<u>47,751</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.23	31.1.22
			£	£
100	ORDINARY SHARES	1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

10. Reserves

	Retained earnings £
At 1 February 2022	5,297
Profit for the year	<u>2,635</u>
At 31 January 2023	<u><u>7,932</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.