

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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20/07/2023

#17

COMPANIES HOUSE

please
house

1 Company details

Company number 1 1 7 4 9 2 8 9

Company name in full Yorkshire Plant Hire And Sales Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Weir

3 Liquidator's address

Building name/number 2 Lakeside

Street Calder Island Way

Post town Wakefield

County/Region West Yorkshire

Postcode W F 2 7 A W

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

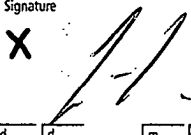
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Notice of progress report in voluntary winding up

6		Period of progress report								
From date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2		
To date	^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3		
7		Progress report								
		<input checked="" type="checkbox"/> The progress report is attached								
8		Sign and date								
Liquidator's signature	Signature 								X	
Signature date	^d 1	^d 2	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3		

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Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dominic Riordan**Company name **DS Insolvency Limited**Address **2 Lakeside****Calder Island Way**Post town **Wakefield**County/Region **West Yorkshire**Postcode **W F 2 7 A W**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Yorkshire Plant Hire And Sales Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 14/05/2022 To 13/05/2023 £	From 14/05/2021 To 13/05/2023 £
ASSET REALISATIONS		
Post appointment credit	NIL	27.45
	NIL	27.45
UNSECURED CREDITORS		
(50,000.00) Banks/Institutions	NIL	NIL
(3,000.00) Directors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(10.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(53,010.00)	NIL	27.45
REPRESENTED BY		
Bank 1 Current		27.45
		27.45

SL

Simon Weir
Liquidator

ANNUAL PROGRESS REPORT

YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
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- Appendix II – Receipts and Payments account for the period 14/05/2022 to 13/05/2023
- Appendix III - Detailed list of work undertaken in the period
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ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Misfeasance claim	Nil	1	Uncertain	Uncertain
Sundry credit	Nil	27	Nil	27

Expenses

Expense	Amount fees expenses estimates per and	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Liquidator's fees	6,125	5,145	Uncertain	Uncertain
Solicitors' fees	Nil	Nil	Uncertain	Uncertain
Accountancy fees	600	Nil	Nil	Nil
All other expenses	317	317	Nil	317

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Uncertain

Summary of key issues outstanding

- Pursual of claim against Director

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 24 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- This progress report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director(s) (and senior employees) by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gained from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

The initial assessment revealed matters that the Liquidator considered merited further investigation. Transactions totalling £480,727 were identified and Prosperity Law LLP were instructed to pursue a misfeasance claim against the Director. Following Prosperity Law's advice and investigations into the Director's personal position the claim against the Director was sold to Manolete Partners in the sum of £1 plus 50% of any recoveries (less costs). This matter remains ongoing however it is uncertain what, if any, funds will be recovered in this regard.

REALISATION OF ASSETS

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

There are no assets in this matter other than the claim against the Director as detailed above.

Transactions with connected parties

Since appointment, a sale to a connected party has not occurred.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

There is no preferential creditors in this matter.

Unsecured creditors

Unsecured creditors were estimated to be owed £ 53,000. Claims of £3,500 have been received to date.

Dividend prospects

It is anticipated that no distribution will be made to any class of creditor.

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £3,000 plus VAT for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 14/05/2021.

This Director has paid £2,500 plus VAT towards this fee.

A payment of £500 plus VAT from this fee was paid to Graham & Associates for their assistance with preparing accounts in connection with the Statement of Affairs.

THE LIQUIDATOR'S FEES

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

cases and a manager and directors then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The basis of the Liquidator's fees was approved by creditors on 14 May 2021 on a time cost basis.

The time costs for the period 14/05/2022 to 13/05/2023 total £962. No fees have been drawn in this regard. The time costs for the period are detailed at Appendix V.

The total time costs during the period of appointment amount to £960 representing 2.50 hours at an average hourly rate of £350 and a comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Disbursements

The category 1 disbursements paid for in the period total £317 and have been discharge by DSI Business Recovery

There has been no category 2 disbursements to date.

A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.dsinsol.com. A hard copy may be obtained upon request to info@dsinsol.com.

Other professional costs

There has been no other professional fees paid throughout the duration of the liquidation.

Agents and valuers/Solicitors

Prosperity Law LL were instructed on a percentage of recoveries basis and as no recoveries were made there have been no fees chargeable.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)


The Company's centre of main interest was in The Barn , Jackson Way, Greasborough, Rotherham, South Yorkshire, S61 4NY and therefore it is considered that the EC Regulations apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

Ongoing claim against Director sold to Manolete

If you require any further information, please contact this office.

Signed 

Simon Weir

Liquidator

12 July 2023

**ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Appendix I

Statutory Information

Company Name	Yorkshire Site Preparation Limited
Former Trading Name	
Company Number	11749289
Registered Office	2 Lakeside, Calder Island Way, Wakefield, West Yorkshire, WF2 7AW
Office holders	Simon Weir
Office holders' address	DSI Business Recovery, 2 Lakeside, Calder Island Way, Wakefield, WF2 7AW
Date of appointment	14 May 2021

**ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION**

Appendix II

Receipts and Payments account for the period 14/05/2022 to 13/05/2023

Yorkshire Plant Hire And Sales Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 13 May 2023

RECEIPTS	Statement of Affairs (£)	Total (£)
Post appointment credit		27.45
		<u>27.45</u>
PAYMENTS		
Directors	(3,000.00)	0.00
Banks/Institutions	(50,000.00)	0.00
Ordinary Shareholders	(10.00)	0.00
		<u>0.00</u>
Net Receipts/(Payments)		<u>27.45</u>
 MADE UP AS FOLLOWS		
Bank 1 Current		27.45
		<u>27.45</u>

Simon Weir
Liquidator

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Yorkshire Plant Hire and Sales Limited in Creditors' Voluntary Liquidation for the review period 14/05/2022 to 13/05/2023

Below is detailed information about the tasks undertaken by the Liquidators.

General Description	Includes
Statutory and General Administration	
Document maintenance/file review/checklist	Case reviews
Reports	Circulating & preparing first annual report

ANNUAL PROGRESS REPORT OF YORKSHIRE PLANT HIRE AND SALES LIMITED - IN CREDITORS'
VOLUNTARY LIQUIDATION

Appendix IV

Time cost information for period 14/05/2022 to 13/05/2023

Time Entry - SIP9 Time & Cost Summary

Y013 - Yorkshire Plant Hire And Sales Limited
Project Code: POST
From: 14/05/2022 To: 13/05/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hc Rat
Administration & Planning	2.75	0.00	0.00	0.00	2.75	962.50	35
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	
Trading	0.00	0.00	0.00	0.00	0.00	0.00	
Total Hours	2.75	0.00	0.00	0.00	2.75	962.50	35
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	350	350
Other Senior Professional	125	125
Manager	250	250
Assistants & Support Staff	175	175

Time Entry - SIP9 Time & Cost Summary

Y013 - Yorkshire Plant Hire And Sales Limited
Project Code: POST
To: 13/05/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hc Rat
Administration & Planning	5.80	1.15	0.00	0.00	6.95	2,002.50	28
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	
Investigations	4.30	11.20	0.00	0.00	15.50	3,142.50	20
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	
Trading	0.00	0.00	0.00	0.00	0.00	0.00	
Total Hours	10.10	12.35	0.00	0.00	22.45	5,145.00	22
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	350	350
Other Senior Professional	125	125
Manager	250	250
Assistants & Support Staff	175	175