

Almarose Limited

Filleted Unaudited Financial Statements

31 December 2021



Almarose Limited

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	878,708	814,117
Cash at bank and in hand		657,944	65,800
		<u>1,536,652</u>	<u>879,917</u>
Creditors: amounts falling due within one year	6	(1,518,125)	(861,390)
Net current assets		<u>18,527</u>	<u>18,527</u>
Total assets less current liabilities		<u>18,527</u>	<u>18,527</u>
Net assets		<u>18,527</u>	<u>18,527</u>
Capital and reserves			
Share capital		100	100
Profit and loss account		18,427	18,427
Shareholders funds		<u>18,527</u>	<u>18,527</u>

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 28 September 2022, and are signed on behalf of the board by:



Mr Manish Gudka
Director

Company registration number: 11745703

The notes on pages 2 to 3 form part of these financial statements.

Almarose Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4th Floor, 22 Baker Street, London, W1U 3BW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The presentation currency of these financial statements is sterling, which is the functional currency of the entity.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Going concern

The directors believe that the company is experiencing good levels of sales growth and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 136 (2020: 131).

Almarose Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Debtors

	2021	2020
	£	£
Trade debtors	607,565	779,416
Prepayments	30,065	34,601
Other debtors	241,078	100
	<u>878,708</u>	<u>814,117</u>

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	77,815	134,092
Accruals and deferred income	1,100,417	49,596
Social security and other taxes	339,893	502,702
Other creditors	–	175,000
	<u>1,518,125</u>	<u>861,390</u>