

**REGISTERED NUMBER: 11730353 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**1892MEDIA LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1892MEDIA LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

A H M Hurst  
M Carling  
N G Riley  
B Wade  
A Widdrington  
S Campbell

**REGISTERED OFFICE:**

9 Kinfauns Terrace  
Gateshead  
Tyne and Wear  
NE9 5XJ

**REGISTERED NUMBER:**

11730353 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**BALANCE SHEET**  
**31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,346		2,262
<b>CURRENT ASSETS</b>					
Debtors	5	1,357		1,079	
Cash at bank		<u>10,037</u>		<u>1,019</u>	
		11,394		2,098	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,878</u>		<u>3,661</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,516</u>		<u>(1,563)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,862		699
<b>PROVISIONS FOR LIABILITIES</b>			<u>256</u>		<u>146</u>
<b>NET ASSETS</b>			<u><u>7,606</u></u>		<u><u>553</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		12		12
Retained earnings			<u>7,594</u>		<u>541</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,606</u></u>		<u><u>553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2021 and were signed on its behalf by:

A H M Hurst - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

1892Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is generated from the principal activity of the company, which is that of subscribers paying for media and fanzine services. Income is recognised in the month that the subscription or services provided, relates to.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>2,776</u>
<b>DEPRECIATION</b>	
At 1 January 2020	514
Charge for year	<u>916</u>
At 31 December 2020	<u>1,430</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>1,346</u>
At 31 December 2019	<u>2,262</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>1,357</u>	<u>1,079</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	1,725	-
Other creditors	<u>3,153</u>	<u>3,661</u>
	<u>4,878</u>	<u>3,661</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
120	Ordinary	£0.10	<u>12</u>	<u>12</u>

During the year the company passed a written resolution reclassifying 12 ordinary shares of £1.00 each into 120 ordinary shares of £0.10 each.

**8. RELATED PARTY DISCLOSURES**

During the period the directors maintained interest free loans to the company. As at the 31 December 2020 the balance outstanding was £1,780 (2019: 2,821).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.