

REGISTERED NUMBER: 11729567 (England and Wales)

CMR BRICKWORK SPECIALISTS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

CMR BRICKWORK SPECIALISTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mr C S Elliott
Mr R S Philpott
Mr J J Butler

REGISTERED OFFICE:

7 St John Street
Mansfield
Nottinghamshire
NG18 1QH

REGISTERED NUMBER:

11729567 (England and Wales)

ACCOUNTANTS:

ApC
Chartered Accountants
7 St John Street
Mansfield
Nottinghamshire
NG18 1QH

BALANCE SHEET
31 DECEMBER 2022

| | | 2022 | 2021 |
|--|-------|-----------------|---------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 5 | 71,870 | 23,164 |
| CURRENT ASSETS | | | |
| Stocks | | 121,864 | 85,126 |
| Debtors | 6 | 73,613 | 52,521 |
| Cash at bank | | <u>24,871</u> | <u>93,803</u> |
| | | 220,348 | 231,450 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>130,840</u> | <u>97,115</u> |
| NET CURRENT ASSETS | | 89,508 | 134,335 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 161,378 | 157,499 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 8 | (118,078) | (123,927) |
| PROVISIONS FOR LIABILITIES | | <u>(13,655)</u> | <u>-</u> |
| NET ASSETS | | <u>29,645</u> | <u>33,572</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 312 | 102 |
| Retained earnings | | <u>29,333</u> | <u>33,470</u> |
| | | <u>29,645</u> | <u>33,572</u> |

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

Mr C S Elliott - Director

Mr J J Butler - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **STATUTORY INFORMATION**

CMR Brickwork Specialists Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value excluding Value Added Tax of goods and services provided to customers during the year. In respect of goods and services provided, all income is taken to profit and loss at the same point as the right to receive consideration has been acquired.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 January 2022 | 980 | 32,433 | 2,854 | 36,267 |
| Additions | 21,200 | 39,115 | 7,500 | 67,815 |
| At 31 December 2022 | <u>22,180</u> | <u>71,548</u> | <u>10,354</u> | <u>104,082</u> |
| DEPRECIATION | | | | |
| At 1 January 2022 | 148 | 11,941 | 1,014 | 13,103 |
| Charge for year | 2,245 | 14,903 | 1,961 | 19,109 |
| At 31 December 2022 | <u>2,393</u> | <u>26,844</u> | <u>2,975</u> | <u>32,212</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | <u>19,787</u> | <u>44,704</u> | <u>7,379</u> | <u>71,870</u> |
| At 31 December 2021 | <u>832</u> | <u>20,492</u> | <u>1,840</u> | <u>23,164</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 48,412 | 16,467 |
| Other debtors | 2,647 | 2,647 |
| Vat | 9,746 | 12,845 |
| Directors' current accounts | 10,658 | 20,562 |
| Prepayments and accrued income | 2,150 | - |
| | <u>73,613</u> | <u>52,521</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 27,054 | 27,054 |
| Hire purchase contracts | 4,585 | 2,348 |
| Trade creditors | 46,808 | 49,043 |
| Corporation tax | 3,537 | - |
| Social security and other taxes | 35,470 | 6,837 |
| VAT | 3,099 | - |
| Other creditors | - | 6,525 |
| Credit card | - | (3,900) |
| Wages control account | - | 624 |
| Directors' current accounts | 7,141 | 4,808 |
| Accruals and deferred income | 3,146 | 3,776 |
| | <u>130,840</u> | <u>97,115</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans - 1-2 years | 27,054 | 27,054 |
| Bank loans - 2-5 years | 63,942 | 81,161 |
| Bank loans more 5 yr by instal | - | 9,451 |
| Hire purchase contracts | <u>27,082</u> | <u>6,261</u> |
| | <u>118,078</u> | <u>123,927</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|----------|--------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>-</u> | <u>9,451</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

| | 2022 £ | 2021 £ |
|--------------------------------------|-------------------------|-------------------------|
| Mr C S Elliott | | |
| Balance outstanding at start of year | 11,358 | - |
| Amounts advanced | 33,322 | 11,358 |
| Amounts repaid | (35,850) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>8,830</u> | <u>11,358</u> |
| Mr R S Philpott | | |
| Balance outstanding at start of year | 9,203 | - |
| Amounts advanced | 5,121 | 9,203 |
| Amounts repaid | (12,495) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>1,829</u> | <u>9,203</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.