

REGISTERED NUMBER: 11722342 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 11 DECEMBER 2018 TO 30 JUNE 2019

FOR

SHROPSHIRE ASBESTOS SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 DECEMBER 2018 TO 30 JUNE 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SHROPSHIRE ASBESTOS SERVICES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 11 DECEMBER 2018 TO 30 JUNE 2019

DIRECTOR: S J Groves

REGISTERED OFFICE: 7 Old Office Road
Dawley
Telford
TF4 2LB

REGISTERED NUMBER: 11722342 (England and Wales)

ACCOUNTANTS: Astbury Accountants Limited
12 Northgate
Bridgnorth
Shropshire
WV16 4ER

SHROPSHIRE ASBESTOS SERVICES LIMITED (REGISTERED NUMBER: 11722342)

BALANCE SHEET
30 JUNE 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		299
CURRENT ASSETS			
Debtors	5	5,835	
Cash at bank		<u>10,219</u>	
		16,054	
CREDITORS			
Amounts falling due within one year	6	<u>14,079</u>	
NET CURRENT ASSETS			<u>1,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,274
PROVISIONS FOR LIABILITIES			<u>57</u>
NET ASSETS			<u><u>2,217</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>2,117</u>
SHAREHOLDERS' FUNDS			<u><u>2,217</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 March 2020 and were signed by:

S J Groves - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 11 DECEMBER 2018 TO 30 JUNE 2019

1. STATUTORY INFORMATION

Shropshire Asbestos Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

Financial Instruments

(i) Cash and cash Equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, and bank overdrafts.

(ii) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are stated at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 11 DECEMBER 2018 TO 30 JUNE 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

350

At 30 June 2019

350

DEPRECIATION

Charge for period

51

At 30 June 2019

51

NET BOOK VALUE

At 30 June 2019

299

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Trade debtors

5,835

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

2,900

Other creditors

11,179

14,079

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal

value:

£

100

Ordinary

1

100

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.