

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Oliver Davis Group Ltd

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for the Year Ended 31 August 2022

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**DIRECTOR:** Mr O Davis

**REGISTERED OFFICE:** Yew Tree Barn  
Mulberry Hill  
Chilham  
Canterbury  
Kent  
CT21 6BT

**REGISTERED NUMBER:** 11721375 (England and Wales)

**ACCOUNTANTS:** Skyfire Accountancy Ltd  
The Old Rectory  
Springhead Road  
Northfleet  
Kent  
DA11 8HN

Abridged Balance Sheet  
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Investments	5		2,551		44,064
<b>CURRENT ASSETS</b>					
Debtors		49,274		20,315	
Cash at bank		<u>29</u>		<u>21</u>	
		49,303		20,336	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,301</u>		<u>14,324</u>	
<b>NET CURRENT ASSETS</b>			<u>32,002</u>		<u>6,012</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,553		50,076
<b>CREDITORS</b>					
Amounts falling due after more than one year			(31,667)		(41,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(460)</u>		<u>(8,348)</u>
<b>NET ASSETS</b>			<u>2,426</u>		<u>61</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Fair value reserve	6		2,424		35,588
Retained earnings			<u>1</u>		<u>(35,528)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,426</u>		<u>61</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

Mr O Davis - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2022

1. **STATUTORY INFORMATION**

Oliver Davis Group Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investments in subsidiaries**

Investments in subsidiaries are shown at fair value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST OR VALUATION</b>	
At 1 September 2021	44,064
Revaluations	(41,513)
At 31 August 2022	<u>2,551</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>2,551</u>
At 31 August 2021	<u>44,064</u>

Cost or valuation at 31 August 2022 is represented by:

	Totals £
Valuation in 2019	154,065
Valuation in 2020	(52,030)
Valuation in 2021	(58,099)
Valuation in 2022	(41,513)
Cost	128
	<u>2,551</u>

6. **RESERVES**

	Fair value reserve £
At 1 September 2021	35,588
Reserve transfer	(33,164)
At 31 August 2022	<u>2,424</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22 £	31.8.21 £
<b>Mr O Davis</b>		
Balance outstanding at start of year	15,332	-
Amounts advanced	51,680	15,332
Amounts repaid	(22,721)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>44,291</u>	<u>15,332</u>

**8. RELATED PARTY DISCLOSURES**

At the end of the period, an amount was owed to a subsidiary of £6,299 (2021: £6). The loan is included within creditors due within one year, is repayable on demand and is free of interest.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.