

Company registration number 11720125 (England and Wales)

QUANTUM EXPERTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
PAGES FOR FILING WITH REGISTRAR

QUANTUM EXPERTS LTD

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QUANTUM EXPERTS LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	3	59,999		-	
Cash at bank and in hand		729		11,603	
		<u>60,728</u>		<u>11,603</u>	
Creditors: amounts falling due within one year	4	<u>(18,185)</u>		<u>(4,283)</u>	
Net current assets			<u>42,543</u>		<u>7,320</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>42,443</u>		<u>7,220</u>
Total equity			<u>42,543</u>		<u>7,320</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 July 2022

Mr D Emin
Director

Company Registration No. 11720125

QUANTUM EXPERTS LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2021

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 January 2020	100	(719)	(619)
Year ended 31 December 2020:			
Profit and total comprehensive income for the year	-	7,939	7,939
	<u>100</u>	<u>7,220</u>	<u>7,320</u>
Balance at 31 December 2020	100	7,220	7,320
Year ended 31 December 2021:			
Profit and total comprehensive income for the year	-	53,473	53,473
Dividends	-	(18,250)	(18,250)
	<u>100</u>	<u>42,443</u>	<u>42,543</u>
Balance at 31 December 2021	<u>100</u>	<u>42,443</u>	<u>42,543</u>

QUANTUM EXPERTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Quantum Experts Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 21 Somaford Grove, Barnet, EN4 8UL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

QUANTUM EXPERTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	(1)	-
Other debtors	60,000	-
	<u>59,999</u>	<u>-</u>
4 Creditors: amounts falling due within one year	2021	2020
	£	£
Corporation tax	12,558	1,694
Other creditors	5,627	2,589
	<u>18,185</u>	<u>4,283</u>
5 Called up share capital	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Related Party Transactions

Amounts totalling £52,140 (2020: £3,870) were invoiced to Quantum Experts (Partnership) Ltd in respect of services provided. Quantum Experts (Partnership) Ltd is a company associated with Mr D J Emin, who is related by virtue of common directorship.

At the balance sheet date, the amounts payable to Create Living Developments Limited, a company associated with Mr D J Emin, who is related by virtue of common directorship, totalled £60,000.

At the balance sheet date, the amount due to the director amounted to £4,187 (2020: £1,866). The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.