

**WEST WALES PLANT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

West Wales Plant Limited
Financial Statements
For The Year Ended 31 December 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

West Wales Plant Limited
Balance Sheet
As At 31 December 2023

Registered number: 11718846

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		177,763		144,533
			<u>177,763</u>		<u>144,533</u>
CURRENT ASSETS					
Debtors	5	-		12,990	
Cash at bank and in hand		104,136		36,874	
		<u>104,136</u>		<u>49,864</u>	
Creditors: Amounts Falling Due Within One Year	6	(182,924)		(109,464)	
		<u>(182,924)</u>		<u>(109,464)</u>	
NET CURRENT ASSETS (LIABILITIES)			(78,788)		(59,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>98,975</u>		<u>84,933</u>
NET ASSETS			<u>98,975</u>		<u>84,933</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			98,973		84,931
			<u>98,973</u>		<u>84,931</u>
SHAREHOLDERS' FUNDS			<u>98,975</u>		<u>84,933</u>

West Wales Plant Limited
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Trystan Harries

Director

18/02/2024

The notes on pages 3 to 4 form part of these financial statements.

West Wales Plant Limited
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

West Wales Plant Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11718846 . The registered office is Aelfryn, Llannon, Llanelli, Carmarthenshire, SA14 6AR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.4. Taxation

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 January 2023	3,600	140,933	144,533
Additions	3,000	142,780	145,780
Disposals	(3,600)	(108,950)	(112,550)
As at 31 December 2023	<u>3,000</u>	<u>174,763</u>	<u>177,763</u>
Net Book Value			
As at 31 December 2023	<u>3,000</u>	<u>174,763</u>	<u>177,763</u>
As at 1 January 2023	<u>3,600</u>	<u>140,933</u>	<u>144,533</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	-	8,670
VAT	-	4,320
	<u>-</u>	<u>12,990</u>

West Wales Plant Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	48,268	9,255
Bank loans and overdrafts	14,500	20,500
Corporation tax	3,294	4,057
Other taxes and social security	1,076	1,040
VAT	5,618	-
Accruals and deferred income	12,738	7,963
Director's loan account	97,430	66,649
	<u>182,924</u>	<u>109,464</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.