

**GUNTHORPE OSTEOPATHS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

TaxAssist Accountants  
133 Station Road  
Sidcup  
Kent  
DA15 7AA

**Gunthorpe Osteopaths Limited**  
**Financial Statements**  
**For The Year Ended 31 October 2022**

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**Gunthorpe Osteopaths Limited**  
**Accountants' Report**  
**For The Year Ended 31 October 2022**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Gunthorpe Osteopaths Limited For The Year Ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gunthorpe Osteopaths Limited For The Year Ended 31 October 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Gunthorpe Osteopaths Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of Gunthorpe Osteopaths Limited and state those matters that we have agreed to state to the directors of Gunthorpe Osteopaths Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gunthorpe Osteopaths Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Gunthorpe Osteopaths Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Gunthorpe Osteopaths Limited. You consider that Gunthorpe Osteopaths Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Gunthorpe Osteopaths Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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24 July 2023

TaxAssist Accountants  
133 Station Road  
Sidcup  
Kent  
DA15 7AA

**Gunthorpe Osteopaths Limited**  
**Balance Sheet**  
**As At 31 October 2022**

Registered number: 11718799

|   |              | <b>2022</b> |          | <b>2021</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>FIXED ASSETS</b>                                   |              |             |          |             |          |
| Intangible Assets                                     | <b>3</b>     |             | 40,000   |             | 45,000   |
|   |              |             |          |             |          |
|   |              |             | 40,000   |             | 45,000   |
| <b>CURRENT ASSETS</b>                                 |              |             |          |             |          |
| Debtors   | <b>4</b>     | 2,385       |          | 100         |          |
| Cash at bank and in hand                              |              | 4,099       |          | 4,291       |          |
|   |              |             |          |             |          |
|   |              | 6,484       |          | 4,391       |          |
| <b>Creditors: Amounts Falling Due Within One Year</b> | <b>5</b>     | (2,456 )    |          | (4,086 )    |          |
|   |              |             |          |             |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |              |             | 4,028    |             | 305      |
|   |              |             |          |             |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              |             | 44,028   |             | 45,305   |
|   |              |             |          |             |          |
| <b>NET ASSETS</b>                                     |              |             | 44,028   |             | 45,305   |
| <b>CAPITAL AND RESERVES</b>                           |              |             |          |             |          |
| Called up share capital                               | <b>6</b>     | 50,000      |          | 50,000      |          |
| Profit and Loss Account                               |              | (5,972 )    |          | (4,695 )    |          |
|   |              |             |          |             |          |
| <b>SHAREHOLDERS' FUNDS</b>                            |              |             | 44,028   |             | 45,305   |

**Gunthorpe Osteopaths Limited**  
**Balance Sheet (continued)**  
**As At 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Peggy Corney

Director

24 July 2023

The notes on pages 4 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2. Going Concern Disclosure**

The directors have confirmed that they will continue to support the company until such time as it is profitable.

### **1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.4. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**Gunthorpe Osteopaths Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**3. Intangible Assets**

|                            | <b>Goodwill</b> |
|----------------------------|-----------------|
|                            | <b>£</b>        |
| <b>Cost</b>                |                 |
| As at 1 November 2021      | 50,000          |
| As at 31 October 2022      | 50,000          |
| <b>Amortisation</b>        |                 |
| As at 1 November 2021      | 5,000           |
| Provided during the period | 5,000           |
| As at 31 October 2022      | 10,000          |
| <b>Net Book Value</b>      |                 |
| As at 31 October 2022      | 40,000          |
| As at 1 November 2021      | 45,000          |

**Gunthorpe Osteopaths Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

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**4. Debtors**

|                            | <b>2022</b>  | <b>2021</b> |
|----------------------------|--------------|-------------|
|                            | <b>£</b>     | <b>£</b>    |
| <b>Due within one year</b> |              |             |
| Trade debtors              | -            | 100         |
| Other debtors              | 137          | -           |
| Directors' loan accounts   | 2,248        | -           |
|                            | <u>2,385</u> | <u>100</u>  |

**5. Creditors: Amounts Falling Due Within One Year**

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Trade creditors              | 623          | 1,614        |
| Corporation tax              | 873          | 72           |
| Accruals and deferred income | 960          | 960          |
| Directors' loan accounts     | -            | 1,440        |
|                              | <u>2,456</u> | <u>4,086</u> |

**6. Share Capital**

|                                    | <b>2022</b>   | <b>2021</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>£</b>      | <b>£</b>      |
| Allotted, Called up and fully paid | <u>50,000</u> | <u>50,000</u> |

**7. General Information**

Gunthorpe Osteopaths Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11718799 . The registered office is 40 High Street, Little Walsingham, NR22 6AA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.