

**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 4 JUNE 2023**

**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**UNAUDITED ACCOUNTS**  
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**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 4 JUNE 2023**

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<b>Director</b>	Michael Robert Brown
<b>Company Number</b>	11713859 (England and Wales)
<b>Registered Office</b>	138 Holmesdale Road South Norwood London SE25 6HY England
<b>Accountants</b>	M A Accountancy Group Wolfe Mead Farnham Road Bordon Hampshire GU35 0NH

**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 4 JUNE 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	772	42
<b>Current assets</b>			
Inventories	5	194	-
Debtors	6	-	167
Cash at bank and in hand		47,777	69,814
		47,971	69,981
<b>Creditors: amounts falling due within one year</b>	7	(22,762)	(27,636)
<b>Net current assets</b>		25,209	42,345
<b>Total assets less current liabilities</b>		25,981	42,387
<b>Creditors: amounts falling due after more than one year</b>	8	(4,800)	(7,200)
<b>Provisions for liabilities</b>			
Deferred tax		(147)	(8)
<b>Net assets</b>		21,034	35,179
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		21,033	35,178
<b>Shareholders' funds</b>		21,034	35,179

For the year ending 4 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 November 2023 and were signed on its behalf by

Michael Robert Brown  
Director

Company Registration No. 11713859

**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 4 JUNE 2023**

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**1 Statutory information**

Elite Property and Tax Specialists Ltd is a private company, limited by shares, registered in England and Wales, registration number 11713859. The registered office is 138 Holmesdale Road, South Norwood, London, SE25 6HY, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on cost
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**ELITE PROPERTY AND TAX SPECIALISTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 4 JUNE 2023**

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 5 June 2022	84
Additions	812
At 4 June 2023	896
<b>Depreciation</b>	
At 5 June 2022	42
Charge for the year	82
At 4 June 2023	124
<b>Net book value</b>	
At 4 June 2023	772
At 4 June 2022	42

**5 Inventories**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	194	-
	194	-

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

**6 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Accrued income and prepayments	-	167

**7 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,400	2,400
Trade creditors	-	565
Taxes and social security	15,506	23,251
Loans from directors	4,056	620
Accruals	800	800
	22,762	27,636

**8 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	4,800	7,200

**9 Average number of employees**

During the year the average number of employees was 1 (2022: 1).

