

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
5 DECEMBER 2018 TO 31 DECEMBER 2019
FOR
APPLIED RESEARCH CONSULTING LTD

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APPLIED RESEARCH CONSULTING LTD

COMPANY INFORMATION
FOR THE PERIOD 5 DECEMBER 2018 TO 31 DECEMBER 2019

DIRECTOR: Mrs A Clarke

REGISTERED OFFICE: 1st Floor
2 Woodberry Grove
Finchley
London
N12 0DR

REGISTERED NUMBER: 11712267 (England and Wales)

ACCOUNTANTS: RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

APPLIED RESEARCH CONSULTING LTD (REGISTERED NUMBER: 11712267)**BALANCE SHEET
31 DECEMBER 2019**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,508
CURRENT ASSETS			
Debtors	5	24,924	
Cash at bank		<u>24,667</u>	
		49,591	
CREDITORS			
Amounts falling due within one year	6	<u>12,529</u>	
NET CURRENT ASSETS			<u>37,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,570
PROVISIONS FOR LIABILITIES	7		<u>287</u>
NET ASSETS			<u>38,283</u>
CAPITAL AND RESERVES			
Called up share capital	8		1
Retained earnings			<u>38,282</u>
SHAREHOLDERS' FUNDS			<u>38,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2020 and were signed by:

Mrs A Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 5 DECEMBER 2018 TO 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Applied Research Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of educational support services, excluding Value Added Tax. Services are recognised as turnover once they have been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation and deferred taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 DECEMBER 2018 TO 31 DECEMBER 2019**4. TANGIBLE FIXED ASSETS****COST**

Additions

At 31 December 2019

DEPRECIATION

Charge for period

At 31 December 2019

NET BOOK VALUE

At 31 December 2019

Computer
equipment
£1,8631,8633553551,508**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Other debtors

£

2,386

22,53824,924**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security

Other creditors

£

9,430

3,09912,529**7. PROVISIONS FOR LIABILITIES**

Deferred tax

£

287Deferred
tax

£

Provided during period

Balance at 31 December 2019

287287**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

1 Ordinary

£1.00

£

1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 5 DECEMBER 2018 TO 31 DECEMBER 2019

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2019:

	£
Director	
Balance outstanding at start of period	-
Amounts advanced	2,664
Amounts repaid	(2,689)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(25)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.