REGISTERED NUMBER: 11706860 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Tayfam Holdings Ltd

Contents of the Financial Statements for the Year Ended 31 December 2022

Tayfam Holdings Ltd

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	Mr Robert James Taylor Mrs Rachel Ann Taylor
REGISTERED OFFICE:	Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
REGISTERED NUMBER:	11706860 (England and Wales)
ACCOUNTANTS:	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

Tayfam Holdings Ltd (Registered number: 11706860)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		10,581		6,876
Investment property	5		900,000		900,000
			910,581		906,876
CURRENT ASSETS					
Cash at bank		500		500	
CREDITORS					
Amounts falling due within one year	6	584,949		582,799	
NET CURRENT LIABILITIES			(584,449)		(582,299)
TOTAL ASSETS LESS CURRENT LIABILITIES			326,132		324,577
PROVISIONS FOR LIABILITIES			60,643		60,004
NET ASSETS			265,489		264,573
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		265,389		264,473
SHAREHOLDERS' FUNDS			265,489		264,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mrs Rachel Ann Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Tayfam Holdings Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery		25% on reducing balance
Computer equipment	-	25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2022	6,959	1,099	8,058
Additions	6,633	-	6,633
At 31 December 2022	13,592	1,099	14,691
DEPRECIATION			
At 1 January 2022	1,159	23	1,182
Charge for year	2,659	269	2,928
At 31 December 2022	3,818	292	4,110
NET BOOK VALUE			
At 31 December 2022	9,774	807	10,581
At 31 December 2021	5,800	1,076	6,876

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 January 2022 and 31 December 2022	900,000
NET BOOK VALUE	
At 31 December 2022	900,000
At 31 December 2021	900,000

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2021	308,593
Cost	591,407
	900,000

If Investment property had not been revalued it would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	591,407	591,407

Investment property was valued on an open market basis on 31 December 2022 by the directors .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Directors' current accounts	583,959	582,194
Accrued expenses	990	605
	584,949	582,799

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
100	Ordinary	£1	100	100

8. RESERVES

	Retained earnings £
At 1 January 2022	264,473
Profit for the year	916
At 31 December 2022	265,389

The company has non-distributable reserves totalling £249,960.