

Unaudited Financial Statements

for the Period 31 December 2020 to 31 December 2021

for

Tayfam Holdings Ltd

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Tayfam Holdings Ltd

Company Information

for the Period 31 December 2020 to 31 December 2021

DIRECTORS:

Mr Robert James Taylor
Mrs Rachel Ann Taylor

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

11706860 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	30.12.20 £	£
FIXED ASSETS					
Tangible assets	4		6,876		1,213
Investment property	5		<u>900,000</u>		<u>591,407</u>
			906,876		592,620
CURRENT ASSETS					
Debtors	6		-		67
Cash at bank			<u>500</u>		<u>500</u>
			500		567
CREDITORS					
Amounts falling due within one year	7		<u>582,799</u>		<u>596,552</u>
NET CURRENT LIABILITIES			(582,299)		(595,985)
TOTAL ASSETS LESS CURRENT LIABILITIES			324,577		(3,365)
PROVISIONS FOR LIABILITIES			<u>60,004</u>		-
NET ASSETS/ (LIABILITIES)			<u>264,573</u>		<u>(3,365)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>264,473</u>		<u>(3,465)</u>
SHAREHOLDERS' FUNDS			<u>264,573</u>		<u>(3,365)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

Mrs Rachel Ann Taylor - Director

Notes to the Financial Statements

~~for the period 31 December 2020 to 31 December 2021~~

1. STATUTORY INFORMATION

Tayfam Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 31 December 2020 to 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 31 December 2020	1,323	-	1,323
Additions	<u>5,636</u>	<u>1,099</u>	<u>6,735</u>
At 31 December 2021	<u>6,959</u>	<u>1,099</u>	<u>8,058</u>
DEPRECIATION			
At 31 December 2020	110	-	110
Charge for period	<u>1,049</u>	<u>23</u>	<u>1,072</u>
At 31 December 2021	<u>1,159</u>	<u>23</u>	<u>1,182</u>
NET BOOK VALUE			
At 31 December 2021	<u>5,800</u>	<u>1,076</u>	<u>6,876</u>
At 30 December 2020	<u>1,213</u>	<u>-</u>	<u>1,213</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 31 December 2020	591,407
Revaluations	<u>308,593</u>
At 31 December 2021	<u>900,000</u>
NET BOOK VALUE	
At 31 December 2021	<u>900,000</u>
At 30 December 2020	<u>591,407</u>

Fair value at 31 December 2021 is represented by:

	£
Valuation in 2021	308,593
Cost	<u>591,407</u>
	<u>900,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	31.12.21 £	30.12.20 £
Cost	<u>591,407</u>	<u>591,407</u>

Investment property was valued on an open market basis on 31 December 2021 by the directors .

Notes to the Financial Statements - continued
for the Period 31 December 2020 to 31 December 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.21	30.12.20
£	£
Prepayments and accrued income	
<u>-</u>	<u>67</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.21	30.12.20
£	£
Directors' current accounts	
582,194	595,976
Accrued expenses	
<u>605</u>	<u>576</u>
<u>582,799</u>	<u>596,552</u>

8. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21	30.12.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

Retained earnings
£

At 31 December 2020	(3,465)
Profit for the period	<u>267,938</u>
At 31 December 2021	<u>264,473</u>

The company has non-distributable reserves totalling £249,960.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.