

Company Registration No. 11705122 (England and Wales)

ALLPAQ HOLDINGS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR



ALLPAQ HOLDINGS LTD**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	2		142,936		-
Investments	3		385,607		88,649
			<u>528,543</u>		<u>88,649</u>
Current assets					
Debtors	4	253,188		2,000	
Cash at bank and in hand		1,357,275		627,223	
		<u>1,610,463</u>		<u>629,223</u>	
Creditors: amounts falling due within one year	5	(45,861)		(125,758)	
Net current assets			<u>1,564,602</u>		<u>503,465</u>
Total assets less current liabilities			<u>2,093,145</u>		<u>592,114</u>
Provisions for liabilities	6		(1,659)		-
Net assets			<u><u>2,091,486</u></u>		<u><u>592,114</u></u>
Capital and reserves					
Called up share capital			2,002		2,002
Profit and loss reserves			2,089,484		590,112
Total equity			<u><u>2,091,486</u></u>		<u><u>592,114</u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

ALLPAQ HOLDINGS LTD

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved by the board of directors and authorised for issue on 31/03/23 and are signed on its behalf by:

P J ALLEN

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P J Allen

Director

ALLPAQ HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

ALLpaQ Holdings Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Unit 4 Albright Road, Widnes, Cheshire, WA8 8FY.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25 years straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Fixed asset investments

Trade investments are classified as financial instruments and accounted for at fair value through profit or loss, in accordance with the accounting policy as set out under the other financial assets policy below.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

ALLPAQ HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors, amounts owed by group undertakings and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Other financial assets

Other financial assets, including trade investments, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.

ALLPAQ HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined.

All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
Additions	139,464	5,652	145,116
At 31 March 2022	139,464	5,652	145,116
Depreciation and impairment			
Depreciation charged in the year	1,860	320	2,180
At 31 March 2022	1,860	320	2,180
Carrying amount			
At 31 March 2022	137,604	5,332	142,936
At 31 March 2021	-	-	-

ALLPAQ HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	1,793	-
Other investments other than loans	383,814	88,649
	<u>385,607</u>	<u>88,649</u>

Movements in fixed asset investments

	Shares in group undertakings £	Other investments other than loans £	Total £
Cost or valuation			
At 1 April 2021	-	88,649	88,649
Additions	1,793	297,000	298,793
Valuation changes	-	(1,835)	(1,835)
	<u>1,793</u>	<u>383,814</u>	<u>385,607</u>
At 31 March 2022	1,793	383,814	385,607
Carrying amount			
At 31 March 2022	<u>1,793</u>	<u>383,814</u>	<u>385,607</u>
At 31 March 2021	<u>-</u>	<u>88,649</u>	<u>88,649</u>

The prior year financial statements omitted to include the £1,793 investment in subsidiaries and it has therefore been treated as an addition in the year to 31 March 2022.

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	250,389	-
Other debtors	2,799	2,000
	<u>253,188</u>	<u>2,000</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	42,237	125,037
Other creditors	3,624	721
	<u>45,861</u>	<u>125,758</u>

ALLPAQ HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Provisions for liabilities

	2022 £	2021 £
Deferred tax liabilities	1,659	-
	<u> </u>	<u> </u>

7 Directors' transactions

Dividends totalling £241,613 (2021 - £195,739) were paid in the year in respect of shares held by the company's directors.

During the year the directors received advances of £Nil (2021: £Nil) and credits of £23 (2021: £Nil). At the year-end date the amount due by the company was £23 (2021: £Nil). The advances are unsecured, interest-free and are repayable on demand