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**LILINO LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 30 NOVEMBER 2019**

**LILINO LIMITED**  
**REGISTERED NUMBER: 11701941**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2019**

	Note	2019 £
<b>Fixed assets</b>		
Investments	4	601,789
		<u>601,789</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	5	148,116
		<u>148,116</u>
Creditors: amounts falling due within one year	6	(143,999)
		<u>4,117</u>
<b>Net current assets</b>		<u>4,117</u>
<b>Total assets less current liabilities</b>		<u>605,906</u>
		<u>605,906</u>
<b>Net assets</b>		<u>605,906</u>
<b>Capital and reserves</b>		
Called up share capital	7	2
Share premium account		294,904
Profit and loss account		311,000
		<u>605,906</u>
		<u>605,906</u>

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**LILINO LIMITED**  
**REGISTERED NUMBER: 11701941**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr A Uselli**  
Director

Date: 18 September 2020

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

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**1. General information**

Lilino Limited is a private company limited by shares. The company is incorporated in England & Wales and its registered address is Aston House, Cornwall Avenue, London N3 1LF. The company registration number is 11701941.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the period was 2.

LILINO LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2019

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	601,789
At 30 November 2019	<u>601,789</u>

**Subsidiary undertaking**

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
London Nest Limited	UK	Ordinary	100 %

In February 2019, the company purchased the entire share capital of London Nest Limited.

The aggregate of the share capital and reserves as at 30 November 2019 and the profit or loss for the period ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves	Profit
London Nest Limited	33,622	172,922

5. Debtors

	2019 £
Amounts owed by group undertakings	148,116
	<u>148,116</u>

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LILINO LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2019

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6. Creditors: Amounts falling due within one year

	2019 £
Other creditors	141,999
Accruals	2,000
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	<u>143,999</u>

7. Share capital

	2019 £
<b>Allotted, called up and fully paid</b>	
2 Ordinary share shares of £1.00 each	<hr/>
	<u>2</u>

8. Related party transactions

At the balance sheet date the company was owed a sum of £148,116 from its subsidiary company, London Nest Limited. This amount is unsecured, interest free and payable on demand.

During the period the company received dividends totalling £355,000 from London Nest Limited.

9. Controlling party

The company is controlled by the directors by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.