

REGISTERED NUMBER: 11698807 (England and Wales)

Unaudited Financial Statements

for the Period 27 November 2018 to 30 November 2019

for

Laco Composites Ltd

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for the Period 27 November 2018 to 30 November 2019

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Laco Composites Ltd

Company Information

for the Period 27 November 2018 to 30 November 2019

DIRECTOR: M Ondrej

REGISTERED OFFICE: 29 Creek Road
Hayling Island
PO11 9QZ

REGISTERED NUMBER: 11698807 (England and Wales)

ACCOUNTANTS: Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

Balance Sheet
30 November 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,567
CURRENT ASSETS			
Cash at bank		12,879	
CREDITORS			
Amounts falling due within one year	5	<u>14,891</u>	
NET CURRENT LIABILITIES			<u>(2,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>555</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Retained earnings	7		<u>554</u>
SHAREHOLDERS' FUNDS			<u>555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 February 2020 and were signed by:

M Ondrej - Director

Notes to the Financial Statements
for the Period 27 November 2018 to 30 November 2019

1. STATUTORY INFORMATION

Laco Composites Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 27 November 2018 to 30 November 2019

4. TANGIBLE FIXED ASSETS

COST

Additions

At 30 November 2019

DEPRECIATION

Charge for period

At 30 November 2019

NET BOOK VALUE

At 30 November 2019

Computer
equipment
£

3,209

3,209

642

642

2,567

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security

Other creditors

£

8,230

6,661

14,891

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

1 Ordinary

£1

£

1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

7. RESERVES

Retained
earnings
£

Profit for the period

Dividends

At 30 November 2019

37,654

(37,100)

554

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Ondrej.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 November 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moss & Co (Direct Accounts) Limited
Rapley House
29 Creek Road
Hayling Island
Hampshire
PO11 9QZ

24 February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.