REGISTERED NUMBER: 11698806 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2022

for

MBCS Properties Ltd

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for the Year Ended 30 November 2022

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MBCS Properties Ltd

Company Information
for the Year Ended 30 November 2022

DIRECTORS:	Miss C L Skjelhaug M R Bird
REGISTERED OFFICE:	Queens Court Business Centre Newport Road Middlesbrough TS1 5EH
REGISTERED NUMBER:	11698806 (England and Wales)
ACCOUNTANTS:	APC Accountancy Chartered Accountants Queens Court Business Centre Newport Road Middlesbrough TS1 5EH

Balance Sheet
30 November 2022

		30.11.22		30.11.21	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	4		77,666		77,666
CURRENT ASSETS					
Debtors	5	-		448	
Cash at bank		4,093		8,980	
		4,093		9,428	
CREDITORS					
Amounts falling due within one year	6	73,763		80,537	
NET CURRENT LIABILITIES			(69,670)		(71,109)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,996		6,557
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			7,994		6,555
			7,996		6,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

Miss C L Skjelhaug - Director

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

MBCS Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

continued...

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 December 2021	
and 30 November 2022	77,666
NET BOOK VALUE	
At 30 November 2022	77,666
At 30 November 2021	77,666

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Other debtors	-	448

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Taxation and social security	1,000	650
Other creditors	72,763	79,887
	73,763	80,537

7. RELATED PARTY DISCLOSURES

As at 30th November 2022 the company owed its directors £72,283 (2021:£79,406).