

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

FRESHFIELD TRANSPORT SERVICES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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FRESHFIELD TRANSPORT SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR: P A Gooch

SECRETARY: P A Gooch

REGISTERED OFFICE: 125 Barnhorn Road
Bexhill-on-Sea
East Sussex
TN39 4QE

REGISTERED NUMBER: 11698763 (England and Wales)

FRESHFIELD TRANSPORT SERVICES LTD (REGISTERED NUMBER: 11698763)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		13,772		16,549
CURRENT ASSETS					
Debtors	5	1,004		2,145	
Cash at bank and in hand		<u>(45)</u>		<u>184</u>	
		959		2,329	
CREDITORS					
Amounts falling due within one year	6	<u>28,816</u>		<u>26,818</u>	
NET CURRENT LIABILITIES			<u>(27,857)</u>		<u>(24,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,085)</u>		<u>(7,940)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(14,086)</u>		<u>(7,941)</u>
			<u>(14,085)</u>		<u>(7,940)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

P A Gooch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Freshfield Transport Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 7 years straight line basis

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Assets held under hire purchase contracts and finance leases are depreciated in the same way as owned assets.

At each statement of financial position date, the company reviews the carrying amount of its property, plant and equipment to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 January 2020	
and 31 December 2020	<u>19,557</u>
DEPRECIATION	
At 1 January 2020	3,008
Charge for year	<u>2,777</u>
At 31 December 2020	<u>5,785</u>
NET BOOK VALUE	
At 31 December 2020	<u>13,772</u>
At 31 December 2019	<u>16,549</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2020	
and 31 December 2020	<u>19,557</u>
DEPRECIATION	
At 1 January 2020	3,008
Charge for year	<u>2,777</u>
At 31 December 2020	<u>5,785</u>
NET BOOK VALUE	
At 31 December 2020	<u>13,772</u>
At 31 December 2019	<u>16,549</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	19	1,160
Other debtors	<u>985</u>	<u>985</u>
	<u>1,004</u>	<u>2,145</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	234	-
Hire purchase contracts	8,012	12,434
Other creditors	<u>20,570</u>	<u>14,384</u>
	<u>28,816</u>	<u>26,818</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.