

**APPLETREE (KENT) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

BALANCE SHEET  
AS AT 30 NOVEMBER 2021

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		2021	2020
		£	£
<b>Current assets</b>			
Stocks	5	42,000	42,000
Cash at bank and in hand	6	100	100
		<u>42,100</u>	<u>42,100</u>
Creditors: amounts falling due within one year	7	(1,184)	(960)
<b>Net current assets</b>		<u>40,916</u>	<u>41,140</u>
<b>Total assets less current liabilities</b>		<u>40,916</u>	<u>41,140</u>
Creditors: amounts falling due after more than one year	8	(48,457)	(47,243)
<b>Net liabilities</b>		<u><u>(7,541)</u></u>	<u><u>(6,103)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(7,641)	(6,203)
		<u><u>(7,541)</u></u>	<u><u>(6,103)</u></u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Raymond Hammond**  
Director

Date: 15 July 2022

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**1. General information**

Appletree(Kent) Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is 17-21 Victoria Court, Ashford Road, Maidstone, Kent, ME14 5DA.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements are prepared on a going concern basis and there are no material uncertainties that cast significant doubt on the Company's ability to continue as a going concern. The Directors have considered the impact of Covid-19 as part of their going concern assessment.

**2.3 Turnover**

Turnover represents the sale proceeds of the residential developments.

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.5 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**2. Accounting policies (continued)****2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

No significant judgements were made by management in preparing these financial statements.

**4. Employees**

The average monthly number of employees, including directors, during the year was 4 (2020 - 4).

**5. Stocks**

	2021 £	2020 £
Work in progress (goods to be sold)	42,000	42,000
	<u>42,000</u>	<u>42,000</u>

**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	1,184	960
	<u>1,184</u>	<u>960</u>

**8. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Other creditors	48,457	47,243
	<u>48,457</u>	<u>47,243</u>

**9. Related party transactions**

Included in creditors due after more than one year, is an interest free loan from the directors. The loan taken out in the ordinary course of the business, is unsecured and is not repayable within the twelve months of the balance sheet date. The loan includes consideration for the purchase of the development land by the company. At the balance sheet date the amount due to the directors was £48,457 (2020: £47,243).

**10. Controlling party**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.