

**Financial Statements for the Year Ended 30 November 2021**

**for**

**DDSJ Limited**

Aequitas  
Chartered Accountants  
Elthorne Gate  
64 High Street  
Pinner  
HA5 5QA

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for the Year Ended 30 November 2021**

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Company Information  
for the Year Ended 30 November 2021

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**DIRECTOR:**

Mr P Patel

**REGISTERED OFFICE:**

Elthorne Gate  
64 High Street  
Pinner  
Middlesex  
HA5 5QA

**REGISTERED NUMBER:**

11693112 (England and Wales)

**ACCOUNTANTS:**

Aequitas  
Chartered Accountants  
Elthorne Gate  
64 High Street  
Pinner  
HA5 5QA

**Balance Sheet**  
**30 November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		23,741		27,133
Tangible assets	5		<u>38,999</u>		<u>47,509</u>
			62,740		74,642
<b>CURRENT ASSETS</b>					
Stocks		42,250		39,560	
Debtors	6	9,563		5,497	
Cash at bank and in hand		<u>19,722</u>		<u>39,259</u>	
		71,535		84,316	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>57,619</u>		<u>59,152</u>	
<b>NET CURRENT ASSETS</b>			<u>13,916</u>		<u>25,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			76,656		99,806
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(68,753)		(90,626)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,410)</u>		<u>(9,027)</u>
<b>NET ASSETS</b>			<u>493</u>		<u>153</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 November 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>393</u>		<u>53</u>
			<u>493</u>		<u>153</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2022 and were signed by:

Mr P Patel - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2021**

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**1. STATUTORY INFORMATION**

DDSJ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) which is also the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover represents revenue generated from the general convenience stores and is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discount, settlement discounts and volume rebates.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 December 2020  
and 30 November 2021

33,916

**AMORTISATION**

At 1 December 2020  
Amortisation for year  
At 30 November 2021

6,783

3,392

10,175

**NET BOOK VALUE**

At 30 November 2021  
At 30 November 2020

23,741

27,133

5. TANGIBLE FIXED ASSETS

Fixtures and fittings £	Computer equipment £	Totals £
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**COST**

At 1 December 2020  
Additions  
At 30 November 2021

72,000

1,329

73,329

2,541

-

2,541

74,541

1,329

75,870

**DEPRECIATION**

At 1 December 2020  
Charge for year  
At 30 November 2021

25,920

9,482

35,402

1,112

357

1,469

27,032

9,839

36,871

**NET BOOK VALUE**

At 30 November 2021  
At 30 November 2020

37,927

46,080

1,072

1,429

38,999

47,509

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.21 £	30.11.20 £
Other debtors	4,000
Prepayments and accrued income	<u>1,497</u>
<u>9,563</u>	<u>5,497</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts (see note 9)	22,106	16,667
Taxation and social security	7,415	3,457
Other creditors	<u>28,098</u>	<u>39,028</u>
	<u>57,619</u>	<u>59,152</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans (see note 9)	<u>68,753</u>	<u>90,626</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,834</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.11.21	30.11.20
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>22,106</u>	<u>16,667</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>68,753</u>	<u>84,792</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,834</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

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**10. SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Bank loans	<u>44,792</u>	<u>57,291</u>

The above disclosed bank loans are secured by a fixed and floating charges over the company's assets.

**11. OTHER FINANCIAL COMMITMENTS**

As at the balance sheet date the total financial commitments are £61,107. These commitments are for operating lease for rent of the premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.