

# Barnet Plumbing and Bathrooms Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 November 2021

# **Barnet Plumbing and Bathrooms Ltd**

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# **Barnet Plumbing and Bathrooms Ltd**

## **Company Information**

<b>Directors</b>	R Gates DH Sheridan
<b>Registered office</b>	1st Floor The Barn House 38 Meadow Way Ruislip HA4 8SY
<b>Accountants</b>	Ross & Partners Chartered Certified Accountants Suite 1B1 Argyle House Northside Joel Street Northwood Hills HA6 1NW

**Barnet Plumbing and Bathrooms Ltd**  
**(Registration number: 11688356)**  
**Abridged Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	18,474	20,012
Tangible assets	<u>4</u>	25,122	18,605
		<u>43,596</u>	<u>38,617</u>
<b>Current assets</b>			
Stocks		30,000	32,000
Debtors		27,178	12,467
Cash at bank and in hand		284,427	199,752
		341,605	244,219
<b>Creditors:</b> Amounts falling due within one year		<u>(252,517)</u>	<u>(205,221)</u>
<b>Net current assets</b>		89,088	38,998
<b>Net assets</b>		<u>132,684</u>	<u>77,615</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		132,584	77,515
<b>Shareholders' funds</b>		<u>132,684</u>	<u>77,615</u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Barnet Plumbing and Bathrooms Ltd**  
**(Registration number: 11688356)**  
**Abridged Balance Sheet as at 30 November 2021**

Approved and authorised by the Board on 16 August 2022 and signed on its behalf by:

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DH Sheridan  
Director

# **Barnet Plumbing and Bathrooms Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Barnet Plumbing and Bathrooms Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33.3% straight line basis

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 15 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 3).

## Barnet Plumbing and Bathrooms Ltd

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021

#### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 December 2020	23,091
At 30 November 2021	23,091
<b>Amortisation</b>	
At 1 December 2020	3,078
Amortisation charge	1,539
At 30 November 2021	4,617
<b>Carrying amount</b>	
At 30 November 2021	18,474
At 30 November 2020	20,012

#### 4 Tangible assets

	<b>Plant and machinery £</b>	<b>Office equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 December 2020	5,000	3,185	16,430	24,615
Additions	-	1,102	14,900	16,002
At 30 November 2021	5,000	4,287	31,330	40,617
<b>Depreciation</b>				
At 1 December 2020	-	1,902	4,108	6,010
Charge for the year	1,250	1,430	6,805	9,485
At 30 November 2021	1,250	3,332	10,913	15,495
<b>Carrying amount</b>				
At 30 November 2021	3,750	955	20,417	25,122
At 30 November 2020	5,000	1,283	12,322	18,605



## **Barnet Plumbing and Bathrooms Ltd**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021**

#### **5 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

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