

**REGISTERED NUMBER: 11687163 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**20 NOVEMBER 2018 TO 31 DECEMBER 2019**  
**FOR**  
**RENFIN HYDRO LTD**

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FOR THE PERIOD 20 NOVEMBER 2018 TO 31 DECEMBER 2019**

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**RENFIN HYDRO LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 20 NOVEMBER 2018 TO 31 DECEMBER 2019**

**DIRECTOR:** J Tosnar

**REGISTERED OFFICE:** Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

**REGISTERED NUMBER:** 11687163 (England and Wales)

**ACCOUNTANTS:** Newman Morris Limited  
Chartered Accountants  
Wellington House  
273-275 High Street  
London Colney  
Hertfordshire  
AL2 1HA

**RENFIN HYDRO LTD (REGISTERED NUMBER: 11687163)**

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	£
<b>FIXED ASSETS</b>		
Investments	4	141
<b>CURRENT ASSETS</b>		
Debtors	5	10,791,232
Cash at bank		<u>500,000</u>
		11,291,232
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>(11,292,286)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,054)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(913)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		1
Retained earnings		<u>(914)</u>
		<u>(913)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**RENFIN HYDRO LTD (REGISTERED NUMBER: 11687163)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 November 2020 and were signed by:

J Tosnar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 20 NOVEMBER 2018 TO 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Renfin Hydro Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 20 NOVEMBER 2018 TO 31 DECEMBER 2019

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	<u>141</u>
At 31 December 2019	<u>141</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>141</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Amounts owed by group undertakings	10,791,231
Other debtors	<u>1</u>
	<u>10,791,232</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	11,291,305
Other creditors	<u>981</u>
	<u>11,292,286</u>

7. **RELATED PARTY DISCLOSURES**

Included with other debtors are amounts owed to Renfin Hydro Ltd from the following group companies;  
Renfin Corrimony Ltd  
H2O Power TOWY Ltd  
Afon Las Hydro Ltd

At the end of 2019 the loans totalled £10,791,231 (2018 : £NIL). Interest over the year was payable at an average rate of 2.47%.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Renfin Hydro Holdco Ltd.

The ultimate controlling party is Renfin International a.s.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.